



# Team Taylor County

ECONOMIC DEVELOPMENT AUTHORITY

OUR TEAM. YOUR VISION. UNCOMMON OPPORTUNITIES.

## AGENDA

**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY**

**8:00 AM • FRIDAY, JUNE 13, 2014**

**CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: Barry Blevins
3. Minutes & Financial Reports
  - A. Previous Meeting Minutes (May 16, 2014)
  - B. Financial Reports (as of May 31, 2014)
4. Executive Director's Report: Ron McMahan
5. Board Member Report:
6. Next Meeting: 8:00 AM, July 11, 2014; Campbellsville Civic Center
7. Adjourn

**Campbellsville-Taylor County Economic Development Authority**  
**Worksheet for July 2013-June 2014 FY Budget**

	<u>FY 12/13</u>	<u>FY 13/14</u>	<u>Revised FY 13/14</u>
<b>Income</b>			
Heartland Commerce Park Income	21,100	16,500	16,500
Interest	3,000	3,500	3,500
Other Income	15,000	0	0
Reimb - Chamber of Commerce	2,475	0	0
Reimb - Community Ventures	3,072	0	0
Reimb - GCU	1,200	0	0
Support-City of Campbellsville	150,000	150,000	150,000
Support-Taylor County Fiscal Ct	150,000	150,000	150,000
<b>Total Income</b>	<b><u>345,847</u></b>	<b><u>320,000</u></b>	<b><u>320,000</u></b>
<b>Expense</b>			
Accounting/Audit Expenses	2,000	2,000	2,000
Auto Expenses	5,000	5,000	5,000
Conference & Seminar Expenses	6,000	8,000	6,000
Dues/Memberships/Subscriptions	2,000	2,000	2,000
Existing Ind. Program Expenses	5,000	6,000	5,000
Heartland Commerce Park Expense	3,000	15,000	15,000
<b>Insurance Expense</b>			
Auto Insurance Expense	775	675	675
Health Insurance Expense	23,102	25,000	25,000
Property & Liability Insurance	1,200	625	625
Workmans Comp Insurance	400	510	510
Interest Expense	53,659	49,166	49,166
Legal Expenses	1,500	3,000	1,500
<b>Maintenance Expenses</b>			
Building Maint Expense	700	700	100
Computer Maint Expense	350	500	0
<b>Marketing Expenses</b>			
Advertising Expense	6,000	10,000	10,000
Web Development Expense	6,000	6,000	6,000
Web Site Support Expense	500	500	150
Meetings Expense	1,500	3,000	1,500
Miscellaneous Expense	500	1,000	500
<b>Office Equipment Expense</b>			
Computers Expense	1,000	1,000	1,000
Copier Expense	600	600	0
Other Equipment Expense	500	1,000	500
<b>Office Expense</b>			

**Campbellsville-Taylor County Economic Development Authority**  
**Worksheet for July 2013-June 2014 FY Budget**

	<u>FY 12/13</u>	<u>FY 13/14</u>	<u>Revised FY 13/14</u>
General Supplies	400	400	300
Office Supplies	600	1,000	600
Receptionist Expense	1,200	1,200	0
Toner Expense	500	500	0
Payroll Taxes Expense	7,790	7,400	7,400
Postage Expenses	200	200	200
Prospect Visits	2,000	2,000	1,000
Salaries & Wages			
Admin Assistant Salary	0	14,645	14,645
Director Retirement	15,515	15,515	15,515
Director Salary	78,017	79,343	79,343
Finance Dir Retirement	845	0	0
Finance Director Salary	28,167	0	0
Telephone Expenses			
Cellular Phone Expenses	1,700	1,700	1,244
Office Telephone Expense	5,500	2,160	2,160
Travel Expenses	9,000	15,000	10,000
Utilities Expense	4,000	4,800	4,800
<b>Total Expenses</b>	<b><u>276,720</u></b>	<b><u>287,140</u></b>	<b><u>269,434</u></b>
Available for Debt Retirement	<b>69,127</b>		
Available for Loan Payments		<b>32,860</b>	<b>50,566</b>
Required Principal Payments			<b>73,566</b>
Excess Expense over Revenues to come from Cash Reserves			<b>23,000</b>