



Team Taylor County

ECONOMIC DEVELOPMENT AUTHORITY

OUR TEAM. YOUR VISION. UNCOMMON OPPORTUNITIES.

AGENDA

CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY

8:00 AM • FRIDAY, JULY 11, 2014

CAMPBELLSVILLE CIVIC CENTER

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: Angela Call
3. Minutes & Financial Reports
 - A. Previous Meeting Minutes (June 13, 2014)
 - B. Financial Reports (as of June 30, 2014)
4. Executive Director's Report: Ron McMahan
5. Board Member Report: Jane Wheatley
6. Next Meeting: 8:00 AM, August 8, 2014; Campbellsville Civic Center
7. Adjourn

Campbellsville-Taylor County Economic Development Authority Minutes of Board Meeting held July 11, 2014

Members present: Mark Johnson, Russell Montgomery, Jane Wheatley, Barry Blevins, Angela Call, and John Chowning. Also present were Ron McMahan and Jessica Sublett.

Chair Mark Johnson called the meeting to order and Barry Blevins opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting.

Minutes from the June 13th monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by Russell Montgomery and seconded by John Chowning.

The June financials were presented by Ron McMahan. Motion made by Jane Wheatley, seconded by Barry Blevins to approve the financial reports. Motion approved by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, August 8, 2014.
- Vehicle Update – City has expressed interest in trading the 2003 GMC Yukon in exchange for labor costs for installing streetlights in HCTP. Board agreed that this would be a good trade.
- HCTP Update:
 - Mowing – bids are due on 7/23, expecting 6-7 bids from local landscapers/mowers.
 - Drain Gates – city and state highway department have expressed interest in the grates once they are removed.
 - Cemetery Fence – will be requesting bids for a green chain-link fence to surround the cemetery that is located within the HCTP.
 - Street Lights – will meet with RECC to develop plan to install streetlights to the ATMOS property.
 - Lot Improvement – Barry Blevins brought up that there is enough leftover dirt from the ATMOS site and the original HCTP site excavation to level and improve the lot directly up from the ATMOS lot. John Chowning made a motion to allow Barry to oversee improving the lot to allow it to be seeded this fall. Angela Call seconded the motion and it was approved by unanimous vote.
- New Prospects/Projects:
 - Collier's Commerce Real Estate Brokers – Still interested in INFAC/Hilpp building, Mr. Hilpp has been in contact with them, but no more contact through the EDA.
 - Project "Black Horse" – Cabinet is expecting to hear more in the next couple of weeks about setting up visits.
- Existing Industries Update:
 - Frost-Arnett – have received many resumes and applications since they have increased their starting pay.

**Campbellsville-Taylor County Economic Development Authority
Minutes of Board Meeting held July 11, 2014**

- SERCO – also looking at a possible square foot expansion in the future.
- Murakami – still contemplating a possible expansion.
- Amazon – official 15th Anniversary celebration and annual employee picnic will be on September 27th. Many local, state and federal elected officials have been invited, as well as state news stations.
- INFAC – new possible production line could occupy the remaining existing space in the building later this year.
- Clarcor – looking to hire 30-40 new employees by this fall for a long-term production line.
- Jon Hieneman will be closing his private law practice in September to begin working at Taylor Regional Hospital; however he would still like to remain the EDA board attorney. Russell Montgomery made a motion, seconded by John Chowning to retain Jon Hieneman as the official board attorney. Motion passed with unanimous vote with Jane Wheatley recusing herself due to conflict of interest.
- Workforce development – EDA/GCATC partnership with local industries is receiving national attention and Linda Floyd, principal at the GCATC has been invited to speak at a national conference in Ohio in October. She has asked Ron to accompany her so they can present both sides. They will also give a similar presentation at a chamber luncheon this fall.

Board member report by Jane Wheatley, CEO of Taylor Regional Hospital:

- TRH is still adjusting to the changing healthcare landscape. They have made a commitment not to lay any employees off, but employees are now working 7 ½ hour shifts daily instead of 8 hours. The ER has seen a 10% increase in patients, but many of them are on Medicaid and the hospital may not receive money for all tests and procedures that are done to insure that a patient is not having a life threatening emergency. All in all, the hospital is in good shape and continues to reach out more towards surrounding communities where the hospitals are struggling or have a lack of healthcare.

Motion to adjourn was made by Russell Montgomery, seconded by Barry Blevins, and approved by unanimous vote.



Mark Johnson, Chairman



Jane Wheatley, Secretary

**Campbellsville-Taylor County Economic Development Authority
Operating Budget
YTD July 2014**

	<u>Jul 14</u>	<u>Budget</u>
Income		
Heartland Commerce Park Income	0.00	12,696.00
Interest		
Interest-Citizens Checking	270.63	2,500.00
Interest - Citizens HCTP	166.55	1,000.00
Support-City of Campbellsville	12,500.00	150,000.00
Support-Taylor County Fiscal Ct	37,500.00	150,000.00
Total Income	<u>50,000.00</u>	<u>312,696.00</u>
Expense		
Accounting/Audit Expenses	0.00	2,000.00
Auto Expenses	500.00	6,000.00
Career Ready Support/Training	0.00	5,000.00
Conference & Seminar Expenses	0.00	6,000.00
Dues/Memberships/Subscriptions	100.00	2,000.00
Existing Ind. Program Expenses	91.50	5,000.00
Heartland Commerce Park Expense		
Heartland Commerce Park Mowing	640.00	8,000.00
Heartland Commerce Park Expense	7,991.40	15,000.00
Insurance Expense		
Auto Insurance Expense	229.42	0.00
Health Insurance Expense	1,534.68	25,000.00
Property & Liability Insurance	369.40	800.00
Workmans Comp Insurance	709.00	510.00
Interest Expense	4,068.31	47,132.00
Legal Expenses	0.00	1,500.00
Marketing Expenses		
Advertising Expense	2,777.77	10,000.00
Web Development Expense	0.00	2,000.00
Web Site Support Expense	150.00	150.00
Meetings Expense	122.56	1,500.00
Miscellaneous Expense	375.00	500.00
Office Equipment Expense		
Computers Expense	0.00	1,000.00
Other Equipment Expense	0.00	500.00
Office Expense		
Office Supplies	0.00	800.00
Payroll Taxes Expense	671.06	7,400.00
Postage Expenses	0.00	200.00
Prospect Visits	0.00	1,000.00
Salaries & Wages		
Admin Assistant Salary	1,362.24	14,865.00
Director Retirement	1,185.86	15,515.00
Director Salary	6,711.12	80,533.00
Payroll Expenses	3.00	

	<u>Jul 14</u>	<u>Budget</u>
Telephone Expenses		
Cellular Phone Expenses	120.10	1,300.00
Office Telephone Expense	106.65	1,300.00
Travel Expenses	118.86	9,000.00
Utilities Expense	400.00	4,800.00
Total Expense	<u>30,337.93</u>	<u>276,305.00</u>

Campbellsville-Taylor County Economic Development Authority
Balance Sheet
As of July 31, 2014

	Jul 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Citizens - HCTP Development	106,484.26
Citizens Bank & Trust	191,822.39
Petty Cash - Exec Director	150.00
Fixed Assets	
Accum Depreciation	-35,541.26
Equipment	38,699.47
Other Assets	
Land - HCTP	1,653,482.00
Land Improvements - HCTP	1,301,753.45
TOTAL ASSETS	3,256,850.31
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	583.67
HCTP Loan Payable - Citizens	1,756,318.58
Interest Payable	4,068.31
Payroll Liabilities	4,261.56
Total Liabilities	1,765,232.12
Equity	
Retained Earnings	1,471,518.94
Net Income	20,099.25
Total Equity	1,491,618.19
TOTAL LIABILITIES & EQUITY	3,256,850.31