



# Team Taylor County

ECONOMIC DEVELOPMENT AUTHORITY

OUR TEAM. YOUR VISION. UNCOMMON OPPORTUNITIES.

## AGENDA

**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY**

**8:00 AM • FRIDAY, DECEMBER 12, 2014**

**CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: John Chowning
3. Minutes & Financial Reports
  - A. Previous Meeting Minutes (November 14, 2014)
  - B. Financial Reports (as of November 30, 2014)
4. Executive Director's Report: Ron McMahan
5. Board Member Report: Barry Blevins
6. Next Meeting: 8:00 AM, January 9, 2015; Campbellsville Civic Center
7. Adjourn

## **Campbellsville-Taylor County Economic Development Authority Minutes of Board Meeting held December 12, 2014**

Members present: Mark Johnson, Russell Montgomery, Jane Wheatley, Barry Blevins, and John Chowning. Also present were Ron McMahan and Jessica Sublett. Angela Call was absent.

Chair Mark Johnson called the meeting to order and John Chowning opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting.

Minutes from the November 14 monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by Russell Montgomery and seconded by John Chowning.

The November financials were presented by Ron McMahan. Motion made by Jane Wheatley, seconded by Barry Blevins to approve the financial reports. Motion approved by unanimous vote.

Chairman Mark Johnson spoke about the need for more financial support from the city and county, in regards to the ongoing improvements in the Heartland Commerce & Technology Park. The status of the farm lease for crop year 2016 also will affect the FY 15/16 budget as the lease will be rebid in 2015 and the income from the lease is expected to go down in the next bidding cycle.

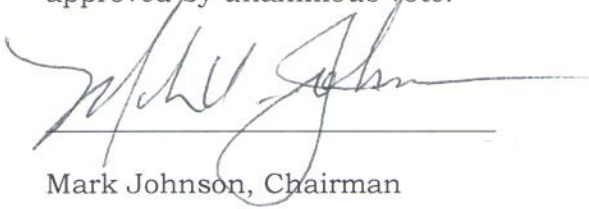
Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, January 9, 2015.
- HCTP:
  - Farm Lease – We have received the 2<sup>nd</sup> payment for crop year 2014, there is one more year left on the current lease with the current farmer.
- New Prospects/Projects – No new updates from contacts, likely due to the holiday season.
- Existing Industries/Available Jobs:
  - Amazon – Wrapped up their peak hiring season this week, they appreciated the help of the judge and mayor in getting on the radio to advertise there were still positions available.
  - Clarcor – Currently has 71 employees, hoping to hire more in the coming weeks to bring their total to around 80.
  - Serco – Always looking for more employees.
  - Frost-Arnett – Currently looking for 7 patient account representatives.
  - Murakami – Employees start out with temps through Spartan Staffing, currently looking for maintenance techs, human resource assistant and paint booth operator.
- Workforce/Workforce Development:
  - ATC Satellite – still working with local schools and state contacts on a permanent location for the ATC satellite.
  - Unemployment Rates – Taylor County's unemployment rate is 4.8% as of last month.

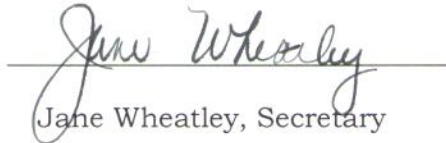
**Campbellsville-Taylor County Economic Development Authority  
Minutes of Board Meeting held December 12, 2014**

- Travel Update:
  - KY United – Went to Atlanta during the first week of December, was a good trip for networking with site selectors and other economic development officials from Kentucky.
- Statewide Update:
  - Employment/Hiring Issues – other counties have reported issues with finding workers who can pass a drug test.
  - Right To Work – Since a statewide Right To Work hasn't been passed, individual counties are looking into the process of declaring themselves Right To Work.

Motion to adjourn was made by Russell Montgomery, seconded by John Chowning, and approved by unanimous vote.



Mark Johnson, Chairman



Jane Wheatley, Secretary

**Campbellsville-Taylor County Economic Development Authority**  
**Operating Budget**  
**YTD December 2014**

	<u>Jul - Nov 14</u>	<u>Jul - Dec 14</u>	<u>Budget</u>
<b>Income</b>			
<b>Heartland Commerce Park Income</b>	179	6,563	12,696
<b>Interest</b>			
<b>Interest-Citizens Checking</b>	1,356	1,624	2,500
<b>Interest - Citizens HCTP</b>	807	952	1,000
<b>Support-City of Campbellsville</b>	62,500	75,000	150,000
<b>Support-Taylor County Fiscal Ct</b>	75,000	112,500	150,000
<b>Total Income</b>	<u><b>139,841</b></u>	<u><b>196,639</b></u>	<u><b>312,696</b></u>
<b>Expense</b>			
<b>Accounting/Audit Expenses</b>	0	0	2,000
<b>Auto Expenses</b>	2,500	3,000	6,000
<b>Career Ready Support/Training</b>	38	38	5,000
<b>Conference &amp; Seminar Expenses</b>	0	0	6,000
<b>Dues/Memberships/Subscriptions</b>	770	920	2,000
<b>Existing Ind. Program Expenses</b>	276	276	5,000
<b>Heartland Commerce Park Expense</b>			
<b>Heartland Commerce Park Mowing</b>	2,845	3,010	8,000
<b>Heartland Commerce Park Expense - Other</b>	13,008	13,936	15,000
<b>Insurance Expense</b>			
<b>Auto Insurance Expense</b>	229	229	0
<b>Health Insurance Expense</b>	7,673	9,122	25,000
<b>Property &amp; Liability Insurance</b>	369	467	800
<b>Workmans Comp Insurance</b>	933	933	510
<b>Interest Expense</b>	19,938	23,934	47,132
<b>Legal Expenses</b>	0	0	1,500
<b>Marketing Expenses</b>			
<b>Advertising Expense</b>	4,806	4,806	10,000
<b>Web Development Expense</b>	15	15	2,000
<b>Web Site Support Expense</b>	150	150	150
<b>Meetings Expense</b>	485	536	1,500
<b>Miscellaneous Expense</b>	375	375	500
<b>Office Equipment Expense</b>			
<b>Computers Expense</b>	337	337	1,000
<b>Other Equipment Expense</b>	76	76	500
<b>Office Expense</b>			
<b>Office Supplies</b>	15	55	800
<b>Payroll Taxes Expense</b>	3,185	3,956	7,400
<b>Postage Expenses</b>	0	10	200
<b>Prospect Visits</b>	103	142	1,000
<b>Salaries &amp; Wages</b>			
<b>Admin Assistant Salary</b>	6,424	8,268	14,865
<b>Director Retirement</b>	5,929	7,323	15,515
<b>Director Salary</b>	33,556	41,443	80,533
<b>Payroll Expenses</b>	5	5	
<b>Telephone Expenses</b>			
<b>Cellular Phone Expenses</b>	541	643	1,300
<b>Office Telephone Expense</b>	533	640	1,300
<b>Travel Expenses</b>	3,393	4,067	9,000
<b>Utilities Expense</b>	2,000	2,400	4,800
<b>Total Expense</b>	<u><b>110,508</b></u>	<u><b>131,112</b></u>	<u><b>276,305</b></u>

**Campbellsville-Taylor County Economic Development Authority  
Balance Sheet  
As of December 31, 2014**

**ASSETS**

**Current Assets**

**Checking/Savings**

**Citizens - HCTP Development** 105,518.19

**Citizens Bank & Trust** 170,727.69

**Petty Cash - Exec Director** 150.00

**Accounts Receivable** 37,500.00

**Fixed Assets**

**Accum Depreciation** -35,541.26

**Equipment** 38,699.47

**Other Assets**

**Land - HCTP** 1,653,482.00

**Land Improvements - HCTP** 1,301,753.45

**TOTAL ASSETS** 3,272,289.54

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Credit Cards** 1,074.50

**HCTP Loan Payable - Citizens** 1,725,118.33

**Interest Payable** 3,996.04

**Payroll Liabilities** 5,304.74

**Total Liabilities** 1,735,493.61

**Equity**

**Retained Earnings** 1,471,518.95

**Net Income** 65,276.98

**Total Equity** 1,536,795.93

**TOTAL LIABILITIES & EQUITY** 3,272,289.54