

**Campbellsville-Taylor County Economic Development Authority
YTD October 2015**

	Jul - Sep 15	Jul - Oct 15	Budget
Income			
Heartland Commerce Park Income	0	0	6,384
Interest			
Interest-Citizens Checking	710	988	2,500
Interest - Citizens HCTP	460	607	1,000
Support-City of Campbellsville	37,500	50,000	150,000
Support-Taylor County Fiscal Ct	75,000	75,000	150,000
Total Income	<u>113,670</u>	<u>126,595</u>	<u>309,884</u>
Expense			
Accounting/Audit Expenses	0	0	2,000
Auto Expenses	1,500	2,000	6,000
Dues/Memberships/Subscriptions	100	100	500
Heartland Commerce Park Expense			
Heartland Commerce Park Mowing	748	897	4,000
Heartland Commerce Park Expense	3,840	5,565	15,000
Insurance Expense			
Health Insurance Expense	4,650	6,200	25,000
Property & Liability Insurance	380	380	800
Workmans Comp Insurance	753	753	1,000
Interest Expense	14,680	17,898	39,653
Legal Expenses	0	0	1,500
Marketing Expenses			
Advertising Expense	2,272	2,272	3,000
Web Site Support Expense	135	135	150
Miscellaneous Expense	497	660	500
Office Equipment Expense			
Computers Expense	317	321	500
Other Equipment Expense	0	0	500
Office Expense			
Office Supplies	0	0	800
Payroll Taxes Expense	1,977	2,619	7,400
Postage Expenses	0	0	200
Prospect Visits	178	386	1,000
Salaries & Wages			
Admin Assistant Salary	3,979	5,369	15,500
Director Retirement	3,503	4,671	15,515
Director Salary	20,536	27,381	82,500
Telephone Expenses			
Cellular Phone Expenses	281	375	1,300
Office Telephone Expense	320	427	1,300
Travel Expenses	271	733	4,386
Total Expense	<u>60,916</u>	<u>79,142</u>	<u>230,004</u>

Campbellsville-Taylor County Economic Development Authority
Balance Sheet
As of October 31, 2015

ASSETS

Current Assets

Checking/Savings

Citizens - HCTP Development	96,207.68
Citizens Bank & Trust	203,533.72
Petty Cash - Exec Director	150.00

Fixed Assets

Accum Depreciation	-31,937.88
Equipment	33,181.47

Other Assets

Land - HCTP	1,696,766.37
Land Improvements - HCTP	1,319,339.89

TOTAL ASSETS **3,317,241.25**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards	1,510.07
HCTP Loan Payable - Citizens	1,661,121.83
Interest Payable	3,218.42
Payroll Liabilities	4,257.97

Total Liabilities 1,670,108.29

Equity

Retained Earnings	1,599,679.63
Net Income	47,453.33
Total Equity	1,647,132.96

TOTAL LIABILITIES & EQUITY **3,317,241.25**