



Team Taylor County

ECONOMIC DEVELOPMENT AUTHORITY

OUR TEAM. YOUR VISION. UNCOMMON OPPORTUNITIES.

AGENDA

**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY
FRIDAY, MARCH 10, 2017 • 8:00 AM
CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: EDA Board Member
3. Minutes & Financial Reports
 - A. Previous Meeting Minutes (February 10, 2017)
 - B. Financial Reports (as of February 28, 2017)
4. Executive Director's Report: Ron McMahan
5. Next Meeting: April 14, 2017, 8:00 AM; Campbellsville Civic Center
6. Adjourn

Campbellsville-Taylor County Economic Development Authority Minutes of Board Meeting held March 10, 2017

Members present: Barry Blevins, Russell Montgomery, Jane Wheatley, John Chowning and Mark Johnson. Also present were Ron McMahan and Jon Hieneman.

Chairman Mark Johnson called the meeting to order and Jon Hieneman opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting.

Minutes from the February 10th monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by Jane Wheatley and seconded by Barry Blevins.

The January financials were presented by Ron McMahan. Motion made by Russell Montgomery, seconded by John Chowning to approve the financial reports. Motion approved by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, April 14, 2017.
- HCTP note refinancing of debt service – Letters will be sent to local banks this month seeking bids.
- Ron reported he and Barry Blevins have the Build-Ready Program's final building design and cost estimates completed. This will be sent to Palmer and on to the ED Cabinet in the next three weeks.
- HCTP farm lease request for bids letters will be sent out this month for crop years 2018-19.
- Ron reported the HCTP landscaping projects are completed. The Pine tree screen has been planted, the front entrance sign areas has been trimmed and rocked. The drain tile retention basin had had silt removed and rock reinstalled. Grading, seeding and strawing have been completed.
- HCTP new central mailbox unit – Jon Hieneman stated he was working with the county attorney to pursue restitution from the uninsured 18 year old man who hit the mailbox.
- Angie Call was reappointed to a new 4 year term on the EDA BOD.
- Ron reported work is underway by the subcommittees preparing narratives for the Work Ready Community application to be submitted in June.
- HCTP Campbellsville Bypass maps were reviewed by the board, specifically where the KYTC offers have been made to CTCEDA and INFAC.
- Palmer Engineering is preparing a proposal on drive time studies to Louisville, Lexington and Northern KY Airport for our existing industry and future prospects. Data need to be composed on how much time the 2+1 road improvement projects and the new 65 MPH speed limit on the Lincoln PKY will save on drive times. Palmer is also preparing a report on the Taylor County Airport's current landing capabilities for air freight.
- Ron reported the following routine existing business visits: Amazon (2), Intelenet, INFAC (2), Frost-Arnett and Murakami.

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- Ron reported a tool and die company lead asked for demographic, workforce and existing building information. The information was sent to the lead's contact they will contact Ron if additional information is needed. Ron will follow up with the lead next week.
- Ron reported his laptop computer is seven years old and needs to be replaced. The board advised to but this expense in the 1017-18 FY EDA budget.

Motion to adjourn was made by Barry Blevins, seconded by Jane Wheatley and approved by unanimous vote.

Mark Johnson, Chairman

Jane Wheatley, Secretary

Campbellsville-Taylor County Economic Development Authority
Profit Loss Budget vs. Actual
March 2017

	Jul - Feb 17	Jul - Mar 17	Budget
Income			
Heartland Commerce Park Income	11,275	11,275	6,384
Interest			
Interest-Citizens Checking	2,373	2,643	2,500
Interest - Citizens HCTP	977	1,081	1,000
Other Income	5,318	5,318	
Support-City of Campbellsville	87,500	112,500	150,000
Support-Taylor County Fiscal Ct	75,000	112,500	150,000
Total Income	<u>182,443</u>	<u>245,317</u>	<u>309,884</u>
Expense			
Accounting/Audit Expenses	4,370	4,595	5,200
Auto Expenses	4,000	4,500	6,000
Career Ready Support/Training	135	135	3,200
Dues/Memberships/Subscriptions	100	100	500
Existing Ind. Program Expenses	196	196	700
Heartland Commerce Park Expense			
Heartland Commerce Park Mowing	3,020	3,020	5,800
Heartland Commerce Park Expense	21,521	28,256	21,376
Insurance Expense			
Health Insurance Expense	12,569	14,140	19,000
Property & Liability Insurance	812	812	812
Workmans Comp Insurance	787	787	1,000
Interest Expense	25,657	28,783	39,653
Legal Expenses	428	1,074	1,500
Marketing Expenses			
Advertising Expense	4,510	4,510	4,600
Web Site Support Expense	111	111	2,650
Meetings Expense	775	937	1,000
Miscellaneous Expense	818	818	1,600
Office Equipment Expense			
Computers Expense	154	154	500
Other Equipment Expense	115	115	500
Office Expense			
Office Supplies	108	108	800
Payroll Taxes Expense	4,910	5,456	7,400
Postage Expenses	0	0	200
Prospect Visits	0	0	1,000
Salaries & Wages			
Admin Assistant Salary	2,511	2,511	2,511
Director Retirement	10,860	12,158	15,515
Director Salary	58,137	65,085	85,000
Telephone Expenses			
Cellular Phone Expenses	862	956	1,300
Office Telephone Expense	0	0	1,300
Travel Expenses	1,531	1,531	4,386
Total Expense	<u>158,997</u>	<u>180,848</u>	<u>235,003</u>