



**AGENDA**  
**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY**  
**FRIDAY, NOVEMBER 16, 2018 at 8:00 AM ET**  
**CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: EDA Board Member
3. Minutes & Financial Reports
  - A. Previous Meeting Minutes (October 12, 2018)
  - B. Financial Reports (as of October 31, 2018)
4. Executive Director's Report: Ron McMahan
5. Next Meeting: December 14, 2018, 8:00 AM; Campbellsville Civic Center
6. Adjourn

## **Campbellsville-Taylor County Economic Development Authority Minutes of Board Meeting held October 12, 2018**

Members present: Jane Wheatley, John Chowning, Barry Blevins, and David Chewning. Also, present was Ron McMahan and Jon Hieneman.

Secretary/Treasurer Jane Wheatley called the meeting to order and John Chowning opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting. Media notification was sent to Jeff Moreland at the CKNJ, Barb Smith at Q-104, Larry Smith and Tammy Sexton at the Big Dog.

Minutes from the September 14th, monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by David Chewning and seconded by John Chowning.

The September financials were presented by Ron McMahan. Motion made by Barry Blevins, seconded by David Chewning to approve the September financials.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, November 16, 2018.
- The 2017-18 EDA audit scheduled for September 2018 has been postponed since the auditor has been off work for medical reasons.
- Website updates and rebranding project work is still progressing. New photos and video are underway.
- Project Steel Fab – Negotiations on sales price are taking place between the prospect and the owner of the building.
- INFAC celebrating 10 years in Campbellsville in September. The EDA Board of Directors marked the occasion with a ceremonial red maple tree planting.
- Intelenet is now named Teleperformance, with the French company's purchase completed. According to the local site manager, this will have a positive impact on their Campbellsville location.
- An existing business searching for available buildings in Campbellsville to purchase is still active.
- An existing business visit in September with Amazon revealed all is going well for another record peak Christmas season. There were no issues or items in need of assistance at this time.
- Project Disney – Submitted an RFI to the KY Cabinet for Economic Development on the Clarcor building. No update from the prospect since the submittal.
- A warehouse/distribution/logistics prospect visited three available buildings in Campbellsville. No update from the prospect since the visit.
- Projects Valkyrie and Workhorse – No information or updates were available from the KY ED Cabinet on these projects. It appears they have become inactive for Taylor County and KY.

**Campbellsville-Taylor County Economic Development Authority  
Minutes of Board Meeting held October 12, 2018**

Motion to adjourn was made by Barry Blevins, seconded by John Chowning and approved by unanimous vote.

---

Mark Johnson, Chairman

---

Jane Wheatley, Secretary

**Campbellsville-Taylor County Economic Development Authority**

**Balance Sheet**

As of October 31, 2018

	<u>Oct 31, 18</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 - Petty Cash - Exec Director	150.00
100.2 - Citizens Bank & Trust	108,279.53
100.3 - Citizens - HCTP Development	69,025.93
<b>Total Checking/Savings</b>	<u>177,455.46</u>
<b>Other Current Assets</b>	
120.2 - Prepaid Expense	1,815.56
<b>Total Other Current Assets</b>	<u>1,815.56</u>
<b>Total Current Assets</b>	179,271.02
<b>Fixed Assets</b>	
130 - Equipment	33,181.47
135 - Accum Depreciation	-31,937.88
<b>Total Fixed Assets</b>	<u>1,243.59</u>
<b>Other Assets</b>	
140.1 - Land - HCTP	1,696,766.37
140.4 - Land Improvements - HCTP	1,319,339.89
<b>Total Other Assets</b>	<u>3,016,106.26</u>
<b>TOTAL ASSETS</b>	<u><u>3,196,620.87</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210 - Accounts Payable	6,742.00
<b>Total Accounts Payable</b>	<u>6,742.00</u>
<b>Credit Cards</b>	
210.2 - Chase 4461	58.59
<b>Total Credit Cards</b>	<u>58.59</u>
<b>Other Current Liabilities</b>	
207 - Other Payable	93.75
<b>230 - Payroll Liabilities</b>	
230.1 - FICA W/H Payable	1,106.58
230.2 - Federal W/H Payable	668.00
230.3 - KY Withholding Payable	295.08
230.4 - Occupational W/H	123.21
230.5 - KY Unemployment Payable	61.20
230.7 - KY State Retirement W/H	1,879.97
230 - Payroll Liabilities - Other	5.28
<b>Total 230 - Payroll Liabilities</b>	<u>4,139.32</u>
231 - Sick Leave Liability	19,625.00
232 - Pension Liability	177,181.00
<b>Total Other Current Liabilities</b>	<u>201,039.07</u>
<b>Total Current Liabilities</b>	<u>207,839.66</u>
<b>Total Liabilities</b>	207,839.66

**Restricted Use Report  
No Assurance Provided**

**Campbellsville-Taylor County Economic Development Authority**

**Balance Sheet**

As of October 31, 2018

	<u>Oct 31, 18</u>
Equity	
291 - Retained Earnings	2,965,645.12
Net Income	23,136.09
Total Equity	<u>2,988,781.21</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>3,196,620.87</u></u></b>

**Campbellsville-Taylor County Economic Development Authority**

**Profit Loss Budget vs. Actual**

**October 2018**

	October 2018	July 18 - October 18	Budget
<b>Income</b>			
Heartland Commerce Park Income	0	0	10,501
Interest			
Interest-Citizens Checking	145	403	1,680
Interest - Citizens HCTP	97	328	1,200
Other Income	0	292	0
Support-City of Campbellsville	7,083	21,250	85,000
Support-Taylor County Fiscal Ct	21,250	21,250	85,000
<b>Total Income</b>	<b><u>28,575</u></b>	<b><u>43,523</u></b>	<b><u>183,381</u></b>
<b>Expense</b>			
Accounting/Audit Expenses	225	900	6,900
Auto Expenses	500	2,000	6,000
Conference and Seminars	0	0	7,000
Dues/Memberships/Subscriptions	0	120	2,000
Existing Ind. Program Expenses	0	0	1,000
Heartland Commerce Park Expense			
Heartland Commerce Park Mowing	223	1,275	3,000
Heartland Commerce Park Expense	0	60	5,000
Insurance Expense			
Health Insurance Expense	1,331	5,329	19,000
Property & Liability Insurance	0	870	870
Workmans Comp Insurance	0	668	647
Legal Expenses	0	352	1,500
Marketing Expenses			
Advertising Expense	0	175	1,310
Web Site Support Expense	0	96	2,000
Meetings Expense	68	214	1,500
Miscellaneous Expense	0	0	1,000
Office Equipment Expense			
Computers Expense	0	0	500
Other Equipment Expense	0	0	500
Office Expense			
Office Supplies	0	74	500
Payroll Taxes Expense	553	2,213	7,548
Payroll Processing Expense	4	14	42
Prospect Visits	0	0	1,000
Salaries & Wages			
Director Retirement	1,324	5,295	16,630
Director Salary	7,087	28,348	88,434
Telephone Expenses			
Cellular Phone Expenses	115	459	1,500
Travel Expenses	137	500	8,000
<b>Total Expense</b>	<b><u>11,566</u></b>	<b><u>48,962</u></b>	<b><u>183,381</u></b>