



**AGENDA**  
**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY**  
**FRIDAY, JULY 10, 2020 • 8:00 AM**  
**CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: EDA Board Member
3. Minutes & Financial Reports
  - A. Previous Meeting Minutes (June 12, 2020)
  - B. Financial Reports (as of June 30, 2020),
4. Executive Director's Report: Ron McMahan
5. Next Meeting: August 14, 2020, 8:00 AM; Campbellsville Civic Center
6. Adjourn

**Campbellsville-Taylor County Economic Development Authority**  
**Minutes of Board Meeting held June 12, 2020**

Members present: Mark Johnson, Jane Wheatley, John Chowning, Barry Blevins, and Angie Call. Also, present were Ron McMahan, and Jon Hieneman.

Chairman Mark Johnson called the meeting to order and opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting. Media notification was sent to John Overby at the CKNJ, Marty Bagby at Q-104, and Larry Smith at the Big Dawg.

Minutes from the May 28th, monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by Barry Blevins and seconded by John Chowning.

The May 2020 financials were presented by Ron McMahan. Motion made by Angie Call, seconded by John Chowning to approve the May financials passed by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, July 10, 2020.
- FY 2020-2021 budget worksheet was reviewed and approved pending confirmation from the City and County their annual contributions are included in their FY 2020-21 budgets. Motion made by Barry Blevins, seconded by Angie Call to approve, passed by unanimous consent.
- Manchester Tank – Progressing ahead of schedule. I have provided assistance this month with four additional assistance requests related to the facility startup.
- International prospect visit – They are still researching all elements for this project including material sourcing, as their quality requirements are high. They are looking for US domestic suppliers and their location decision is focused on their supply chain. Covid-19 has slowed down their project.
- Teleperformance – They are hiring full-time and temporary at home positions and onsite positions.
- Prospect Inquiry – There was a prospect inquiry about our BUILD-Ready site in HCTP. They were looking for available buildings as their first choice, and sites and a backup choice.

- Prospect Inquiry #2 – There was a prospect inquiry searching for available buildings around 50,000-70,000 SQ FT. Although we have no buildings this size, our available building were sent to them.
- Website Updates – I am working on updating the website with current demographic information.
- Barry Blevins was reappointed to the EDA Board of Directors by the Fiscal Court.
- Motion to adjourn was made Jane Wheatley, seconded by John Chowning and approved by unanimous vote.

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Mark Johnson, Chairman

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Jane Wheatley, Secretary

**Campbellsville-Taylor County Economic Development Authority**

**Balance Sheet**

As of June 30, 2020

	<u>Jun 30, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · Petty Cash - Exec Director	150.00
100.2 · Citizens Bank & Trust	76,583.20
100.3 · Citizens - HCTP Development	91,257.38
<b>Total Checking/Savings</b>	<u>167,990.58</u>
<b>Accounts Receivable</b>	
110 · Accounts Receivable	21,249.99
<b>Total Accounts Receivable</b>	<u>21,249.99</u>
<b>Other Current Assets</b>	
120.2 · Prepaid Expense	1,815.56
120.3 · Prepaid Insurance	1,032.81
<b>Total Other Current Assets</b>	<u>2,848.37</u>
<b>Total Current Assets</b>	192,088.94
<b>Fixed Assets</b>	
130 · Equipment	5,609.83
135 · Accum Depreciation	-3,047.50
<b>Total Fixed Assets</b>	<u>2,562.33</u>
<b>Other Assets</b>	
140.1 · Land - HCTP	1,507,771.21
140.4 · Land Improvements - HCTP	1,241,181.87
150.1 · Deferred Outflow - Pension C	66,157.00
150.2 · Deferred Outflow - OPEB Liab	19,763.00
<b>Total Other Assets</b>	<u>2,834,873.08</u>
<b>TOTAL ASSETS</b>	<u><u><b>3,029,524.35</b></u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210 · Accounts Payable	1,325.75
<b>Total Accounts Payable</b>	<u>1,325.75</u>
<b>Credit Cards</b>	
210.2 · Chase 4461	339.95
<b>Total Credit Cards</b>	<u>339.95</u>
<b>Other Current Liabilities</b>	
207 · Other Payable	93.75
<b>230 · Payroll Liabilities</b>	
230.1 · FICA W/H Payable	1,127.20
230.2 · Federal W/H Payable	676.00
230.3 · KY Withholding Payable	301.32
230.4 · Occupational W/H	434.94
230.5 · KY Unemployment Payable	84.60
230.7 · KY State Retirement W/H	-3,136.11
230 · Payroll Liabilities - Other	-15.99

No Assurance Provided  
Restricted Use Report

**Campbellsville-Taylor County Economic Development Authority**  
**Balance Sheet**  
As of June 30, 2020

	<b>Jun 30, 20</b>
Total 230 · Payroll Liabilities	-528.04
231 · Sick Leave Liability	19,625.00
232.10 · Deferred Inflows - Pension	23,542.00
232.20 · Deferred Inflows - OPEB	3,603.00
Total Other Current Liabilities	46,335.71
Total Current Liabilities	48,001.41
Long Term Liabilities	
220.1 · Net Pension Liability	200,417.00
220.2 · OPEB Liability	68,834.00
Total Long Term Liabilities	269,251.00
Total Liabilities	317,252.41
Equity	
291 · Retained Earnings	2,686,340.35
Net Income	25,931.59
Total Equity	2,712,271.94
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,029,524.35</b>

**Campbellsville-Taylor County Economic Development Authority**  
**Profit & Loss**  
June 2020

	<u>JUN 20</u>	<u>JUL - JUN 20</u>	<u>19/20 Budget</u>
<b>Income</b>			
Support-City of Campbellsville	\$7,083	\$85,000	\$85,000
Support-Taylor County Fiscal Ct	\$0	\$85,000	\$85,000
Other Income	\$0	\$174	\$0
<b>Interest</b>			
Interest-Citizens Checking	\$146	\$1,612	\$1,600
Interest - Citizens HCTP	\$142	\$1,537	\$1,200
<b>Total Interest</b>	<u>\$288</u>	<u>\$3,149</u>	<u>\$2,800</u>
Heartland Commerce Park Income	\$0	\$10,977	\$10,501
<b>Total Income</b>	<u>\$7,371</u>	<u>\$184,300</u>	<u>\$183,301</u>
<b>Gross Profit</b>	\$7,371	\$184,300	\$183,301
<b>Expense</b>			
Accounting/Audit Expenses	\$225	\$4,700	\$4,700
Auto Expenses	\$500	\$6,000	\$6,000
Conference and Seminars	\$0	\$0	\$4,200
Dues/Memberships/Subscriptions	\$100	\$1,765	\$2,000
Existing Ind. Program Expense	\$0	\$0	\$1,000
<b>Insurance Expense</b>			
Property & Liability Insurance	\$0	\$931	\$931
Workmans Comp Insurance	\$0	\$781	\$695
Health Insurance Expense	\$1,352	\$16,154	\$19,000
<b>Total Insurance Expense</b>	<u>\$1,352</u>	<u>\$17,866</u>	<u>\$20,626</u>
<b>Marketing Expenses</b>			
Web Site Support Expense	\$272	\$436	\$2,000
Advertising Expense	\$3,035	\$6,315	\$5,310
<b>Total Marketing Expenses</b>	<u>\$3,307</u>	<u>\$6,751</u>	<u>\$7,310</u>
Miscellaneous Expense	\$0	\$689	\$2,000
Meetings Expense	\$32	\$1,045	\$1,500
<b>Office Expense</b>			
Computer Equipment Expense	\$0	\$74	\$500
Other Equipment Expense	\$0	\$0	\$500
Office Supplies	\$82	\$327	\$500
<b>Total Office Expense</b>	<u>\$82</u>	<u>\$401</u>	<u>\$1,500</u>
<b>Salaries &amp; Wages</b>			
Director Salary	\$7,229	\$86,744	\$90,205
Director Retirement	\$1,350	\$16,204	\$16,970
Payroll Expenses	\$4	\$42	\$50
<b>Total Salaries &amp; Wages</b>	<u>\$8,583</u>	<u>\$102,990</u>	<u>\$107,225</u>
Payroll Taxes Expense	\$564	\$6,787	\$7,700
Prospect Visits	\$0	\$0	\$1,000
<b>Telephone Expenses</b>			
Cellular Phone Expenses	\$118	\$1,467	\$1,600
<b>Total Telephone Expenses</b>	<u>\$118</u>	<u>\$1,467</u>	<u>\$1,600</u>
Travel Expenses	\$228	\$4,970	\$5,140
Legal Expenses	\$399	\$1,083	\$1,800
<b>Heartland Commerce Park Expense</b>			
Heartland Commerce Park Mowing	\$309	\$1,854	\$3,000
Heartland Commerce Park Expense - Other	\$0	\$0	\$5,000
<b>Total Heartland Commerce Park Expense</b>	<u>\$309</u>	<u>\$1,854</u>	<u>\$8,000</u>
<b>Total Expense</b>	<u>\$15,798</u>	<u>\$158,369</u>	<u>\$183,301</u>