



**AGENDA**  
**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY**  
**FRIDAY, SEPTEMBER 11, 2020 • 8:00 AM**  
**CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: EDA Board Member
3. Minutes & Financial Reports
  - A. Previous Meeting Minutes (August 14, 2020)
  - B. Financial Reports (as of August 31, 2020),
4. Executive Director's Report: Ron McMahan
5. Next Meeting: October 9, 2020, 8:00 AM; Campbellsville Civic Center
6. Adjourn

**Campbellsville-Taylor County Economic Development Authority**  
**Minutes of Board Meeting held August 14, 2020**

Members present: Jane Wheatley, John Chowning, Barry Blevins, David Chewning and Angie Call. Also, present was Ron McMahan, Jon Hieneman and Faye Howell.

Secretart/Treasurer Jane Wheatley called the meeting to order and John Chowning opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting. Media notification was sent to John Overby at the CKNJ, Marty Bagby at Q-104, and Larry Smith at the Big Dawg.

Minutes from the July 10th, monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by John Chowning and seconded by David Chewning.

The July 2020 financials were presented by Ron McMahan. Motion made by Barry Blevins, seconded by David Chewning to approve the July financials passed by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, September 11, 2020.
- An equity and justice statement was reviewed by the board. Motion made by Barry Blevins, seconded by Jon Chhowning to approve the folloing statement.

The Campbellsville-Taylor County Economic Development Authority (Team Taylor County) supports equity and justice for all citizens of our community, state, and nation without regard to race, ethnicity, color, or gender. All governmental bodies and agencies, businesses and industries, civic and nonprofit organizations, and educational institutions in our community and region are strongly encouraged to maximize employment and leadership opportunities for all individuals. In 2020 and beyond, it is most important that we acknowledge the mistakes of the past, that we come together as a community for the benefit of all our people, and that we resolve to work tirelessly to advance diversity, equity, and justice for all people in Campbellsville-Taylo County and Kentucky.

- Manchester Tank – Grand Opening is still scheduled for Tuesday, September 29<sup>th</sup>.
- SPGE – The annual state report was completed by Wise, Buckner and Sprowles.
- A Drive-Thru Job Fair conducted by Team Taylor County and the Kentucky Career Center will be held on August 20<sup>th</sup> at the Career Center parking lot. Eight local employers will be participating on site.
- Virtual EDA Board of Director’s meetings were discussed if a member needs to participate remotely.
- Motion to adjourn was made by David Chewning, seconded by Barry Blevins and approved by unanimous vote.

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Mark Johnson, Chairman

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Jane Wheatley, Secretary

**Campbellsville-Taylor County Economic Development Authority**

**Balance Sheet**

As of August 31, 2020

Aug 31, 20

**ASSETS**

**Current Assets**

**Checking/Savings**

100 - Petty Cash - Exec Director 150.00

100.2 - Citizens Bank & Trust 107,892.39

100.3 - Citizens - HCTP Development 90,951.91

**Total Checking/Savings 198,994.30**

**Other Current Assets**

120.2 - Prepaid Expense 1,815.56

120.3 - Prepaid Insurance 1,032.81

**Total Other Current Assets 2,848.37**

**Total Current Assets 201,842.67**

**Fixed Assets**

130 - Equipment 5,609.83

135 - Accum Depreciation -3,047.50

**Total Fixed Assets 2,562.33**

**Other Assets**

140.1 - Land - HCTP 1,507,771.21

140.4 - Land Improvements - HCTP 1,241,181.87

150.1 - Deferred Outflow - Pension C 66,157.00

150.2 - Deferred Outflow - OPEB Liab 19,763.00

**Total Other Assets 2,834,873.08**

**TOTAL ASSETS 3,039,278.08**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

210 - Accounts Payable 1,225.75

**Total Accounts Payable 1,225.75**

**Credit Cards**

210.2 - Chase 4461 143.24

**Total Credit Cards 143.24**

**Other Current Liabilities**

207 - Other Payable 93.75

**230 - Payroll Liabilities**

230.1 - FICA W/H Payable 1,127.20

230.2 - Federal W/H Payable 676.00

230.3 - KY Withholding Payable 301.32

230.4 - Occupational W/H 259.07

230.5 - KY Unemployment Payable 84.60

230.7 - KY State Retirement W/H -3,831.45

230 - Payroll Liabilities - Other 5.28

**Total 230 - Payroll Liabilities -1,377.98**

231 - Sick Leave Liability 19,625.00

232.10 - Deferred Inflows - Pension 23,542.00

No Assurance Provided  
Restricted Use Report

Campbellsville-Taylor County Economic Development Authority

**Balance Sheet**

As of August 31, 2020

	<u>Aug 31, 20</u>
232.20 · Deferred Inflows - OPEB	3,603.00
Total Other Current Liabilities	<u>45,485.77</u>
Total Current Liabilities	46,854.76
Long Term Liabilities	
220.1 · Net Pension Liability	200,417.00
220.2 · OPEB Liability	<u>68,834.00</u>
Total Long Term Liabilities	<u>269,251.00</u>
Total Liabilities	316,105.76
Equity	
291 · Retained Earnings	2,712,209.55
Net Income	<u>10,962.77</u>
Total Equity	<u>2,723,172.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>3,039,278.08</u></u></b>

**Campbellsville-Taylor County Economic Development Authority**  
**Profit & Loss**  
 August 2020

	<u>AUG 20</u>	<u>JUL - JUN 21</u>	<u>20/21 Budget</u>
<b>Income</b>			
Support-City of Campbellsville	\$7,083	\$14,167	\$85,000
Support-Taylor County Fiscal Ct	\$0	\$21,250	\$85,000
Other Income	\$0	\$0	\$0
<b>Interest</b>			
Interest-Citizens Checking	\$14	\$164	\$225
Interest - Citizens HCTP	\$21	\$158	\$225
<b>Total Interest</b>	<u>\$35</u>	<u>\$322</u>	<u>\$450</u>
Heartland Commerce Park Income	\$0	\$0	\$10,001
<b>Total Income</b>	<u>\$7,118</u>	<u>\$35,739</u>	<u>\$180,451</u>
<b>Gross Profit</b>	\$7,118	\$35,739	\$180,451
<b>Expense</b>			
Accounting/Audit Expenses	\$225	\$450	\$4,700
Auto Expenses	\$500	\$1,000	\$6,000
Conference and Seminars	\$0	\$0	\$3,200
Dues/Memberships/Subscriptions	\$33	\$60	\$2,000
Existing Ind. Program Expense	\$198	\$198	\$1,000
<b>Insurance Expense</b>			
Property & Liability Insurance	\$0	\$0	\$1,033
Workmans Comp Insurance	\$0	\$558	\$560
Health Insurance Expense	\$1,352	\$2,703	\$19,000
<b>Total Insurance Expense</b>	<u>\$1,352</u>	<u>\$3,261</u>	<u>\$20,593</u>
<b>Marketing Expenses</b>			
Web Site Support Expense	\$0	\$0	\$2,000
Advertising Expense	\$0	\$0	\$5,310
<b>Total Marketing Expenses</b>	<u>\$0</u>	<u>\$0</u>	<u>\$7,310</u>
Miscellaneous Expense	\$500	\$500	\$2,000
Meetings Expense	\$78	\$78	\$1,500
<b>Office Expense</b>			
Computer Equipment Expense	\$0	\$0	\$500
Other Equipment Expense	\$0	\$0	\$500
Office Supplies	\$222	\$239	\$500
<b>Total Office Expense</b>	<u>\$222</u>	<u>\$239</u>	<u>\$1,500</u>
<b>Salaries &amp; Wages</b>			
Director Salary	\$7,229	\$14,457	\$90,205
Director Retirement	\$1,350	\$2,701	\$16,970
Payroll Expenses	\$4	\$7	\$50
<b>Total Salaries &amp; Wages</b>	<u>\$8,583</u>	<u>\$17,165</u>	<u>\$107,225</u>
Payroll Taxes Expense	\$564	\$1,127	\$7,700
Prospect Visits	\$0	\$0	\$1,000
<b>Telephone Expenses</b>			
Cellular Phone Expenses	\$118	\$236	\$1,600
<b>Total Telephone Expenses</b>	<u>\$118</u>	<u>\$236</u>	<u>\$1,600</u>
Travel Expenses	\$0	\$0	\$3,323
Legal Expenses	\$0	\$0	\$1,800
<b>Heartland Commerce Park Expense</b>			
Heartland Commerce Park Mowing	\$464	\$464	\$3,000
Heartland Commerce Park Expense - Other	\$0	\$0	\$5,000
<b>Total Heartland Commerce Park Expense</b>	<u>\$464</u>	<u>\$464</u>	<u>\$8,000</u>
<b>Total Expense</b>	<u>\$12,834</u>	<u>\$24,776</u>	<u>\$180,451</u>