



ANNUAL MEETING AGENDA
CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY
FRIDAY, JANUARY 8, 2021 • 8:00 AM
CAMPBELLSVILLE CIVIC CENTER

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Minutes
 - A. Previous Meeting Minutes (January 10, 2020)
3. Election of Officers
 - A. Chairperson
 - B. Vice-Chairperson
 - C. Secretary-Treasurer
4. Next Meeting: January 14, 2022, 8:00 AM; Campbellsville Civic Center
5. Adjourn

Campbellsville-Taylor County Economic Development Authority
Minutes of Board Meeting held December 11, 2020

Members present: Mark Johnson and David Chewning. Members present via Zoom call: Jane Wheatley, John Chowning, and Barry Blevins. Also, present was Ron McMahan, and Faye Howell.

Chairman Mark Johnson called the meeting to order and John Chowning opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting. Media notification was sent to John Overby at the CKNJ, Marty Bagby at Q-104, and Larry Smith at the Big Dawg.

Minutes from the November 20th, monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by John Chowning and seconded by Barry Bleving.

The November 2020 financials were presented by Ron McMahan. Motion made by David Chewning, seconded by John Chowning to approve the November financials, passed by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, January 8, 2021. The Annual Meeting will also be held this date.
- WHI – Ron McMahan is working with the Kentucky Cabinet for Economic Development project manager on WHI's KBI application for their rebuild after the fire loss. KBI They are eligible for KBI because of a catastrophic event clause. McMahan assisted with finding a temporary locations for their office and also temporary manufacturing location options.
- Existing Business contacts (by email or phone due to Covid-19) with our larger manufacturing and non-manufacturing service related employers revealed no red flag issues a this time.
- INFAC – Existing business visit scheduled with Jay Choi on 12/21.
- Amazon – They were extremely appreciative of the City remarking the S. Columbia Ave. crosswalk area. They said it was a big win for their associates.
- Manchester Tank – A Zoom meeting was held with corporate officials and the KY CED project manager to discuss state incentives for possible future expansions.

- The County is still interest in locating a new recycling center in Heartland Commerce and Technology Park.
- Heartland Commerce and Technology Park – Fence replacement permit has been approved by KY Transportation Cabinet. EDA/INFAC property line at the new Bypass is to be remarked. Researching options for WIFI cameras for the industrial park to record and deter non-essential vehicular traffic. Installation of signs stating this area is under video surveillance will be installed. Discussion about locations for the new recycling center and possible future fire substations.
- Motion to adjourn was made by John Chowning, seconded by David Chewning and approved by unanimous vote.

Mark Johnson, Chairman

Jane Wheatley, Secretary

Campbellsville-Taylor County Economic Development Authority
Profit & Loss
December 2020

	<u>DEC 20</u>	<u>JUL - DEC 20</u>	<u>20/21 Budget</u>
Income			
Support-City of Campbellsville	\$7,083	\$42,500	\$85,000
Support-Taylor County Fiscal Ct	\$0	\$42,500	\$85,000
Other Income	\$1,000	\$1,000	\$0
Interest			
Interest-Citizens Checking	\$14	\$217	\$225
Interest - Citizens HCTP	\$11	\$203	\$225
Total Interest	<u>\$25</u>	<u>\$420</u>	<u>\$450</u>
Heartland Commerce Park Income	\$0	\$162	\$10,001
Total Income	<u>\$8,108</u>	<u>\$86,582</u>	<u>\$180,451</u>
Gross Profit	<u>\$8,108</u>	<u>\$86,582</u>	<u>\$180,451</u>
Expense			
Accounting/Audit Expenses	\$225	\$3,350	\$4,700
Auto Expenses	\$500	\$3,000	\$6,000
Conference and Seminars	\$0	\$0	\$3,200
Dues/Memberships/Subscriptions	\$248	\$1,064	\$2,000
Existing Ind. Program Expense	\$0	\$478	\$1,000
Insurance Expense			
Property & Liability Insurance	\$0	\$0	\$1,033
Workmans Comp Insurance	\$0	\$558	\$560
Health Insurance Expense	\$1,352	\$8,109	\$19,000
Total Insurance Expense	<u>\$1,352</u>	<u>\$8,667</u>	<u>\$20,593</u>
Marketing Expenses			
Web Site Support Expense	\$345	\$136	\$2,000
Advertising Expense	\$0	\$2,294	\$5,310
Total Marketing Expenses	<u>\$345</u>	<u>\$2,430</u>	<u>\$7,310</u>
Miscellaneous Expense	\$0	\$500	\$2,000
Meetings Expense	\$24	\$516	\$1,500
Office Expense			
Computer Equipment Expense	\$708	\$1,099	\$500
Other Equipment Expense	\$16	\$16	\$500
Office Supplies	\$59	\$400	\$500
Total Office Expense	<u>\$783</u>	<u>\$1,515</u>	<u>\$1,500</u>
Salaries & Wages			
Director Salary	\$9,729	\$45,872	\$90,205
Director Retirement	\$2,341	\$9,287	\$16,970
Payroll Expenses	\$4	\$21	\$50
Total Salaries & Wages	<u>\$12,073</u>	<u>\$55,180</u>	<u>\$107,225</u>
Payroll Taxes Expense	\$745	\$3,563	\$7,700
Prospect Visits	\$0	\$0	\$1,000
Telephone Expenses			
Cellular Phone Expenses	\$118	\$707	\$1,600
Total Telephone Expenses	<u>\$118</u>	<u>\$707</u>	<u>\$1,600</u>
Travel Expenses	\$0	\$0	\$3,323
Legal Expenses	\$200	\$532	\$1,800
Heartland Commerce Park Expense			
Heartland Commerce Park Mowing	\$541	\$1,545	\$3,000
Heartland Commerce Park Expense - Other	\$0	\$0	\$5,000
Total Heartland Commerce Park Expense	<u>\$541</u>	<u>\$1,545</u>	<u>\$8,000</u>
Total Expense	<u>\$17,153</u>	<u>\$83,049</u>	<u>\$180,451</u>

Campbellsville-Taylor County Economic Development Authority

Balance Sheet

As of December 31, 2020

	Dec 31, 20
ASSETS	
Current Assets	
Checking/Savings	
100 - Petty Cash - Exec Director	150.00
100.2 - Citizens Bank & Trust	105,852.22
100.3 - Citizens - HCTP Development	90,076.72
Total Checking/Savings	196,078.94
Other Current Assets	
120.2 - Prepaid Expense	1,095.52
120.3 - Prepaid Insurance	1,032.81
Total Other Current Assets	2,128.33
Total Current Assets	198,207.27
Fixed Assets	
130 - Equipment	5,609.83
135 - Accum Depreciation	-4,302.02
Total Fixed Assets	1,307.81
Other Assets	
140.1 - Land - HCTP	1,507,771.21
140.4 - Land Improvements - HCTP	1,241,181.87
150.1 - Deferred Outflow - Pension C	48,768.00
150.2 - Deferred Outflow - OPEB Liab	22,571.00
Total Other Assets	2,820,292.08
TOTAL ASSETS	3,019,807.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
210.2 - Chase 4461	3,622.22
Total Credit Cards	3,622.22
Other Current Liabilities	
230 - Payroll Liabilities	
230.1 - FICA W/H Payable	1,490.58
230.2 - Federal W/H Payable	1,147.00
230.3 - KY Withholding Payable	420.07
230.4 - Occupational W/H	463.59
230.5 - KY Unemployment Payable	84.60
230.7 - KY State Retirement W/H	1,776.84
230 - Payroll Liabilities - Other	275.17
Total 230 - Payroll Liabilities	5,657.85
231 - Sick Leave Liability	19,625.00
232.10 - Deferred Inflows - Pension	11,587.00
232.20 - Deferred Inflows - OPEB	21,228.00
Total Other Current Liabilities	58,097.85
Total Current Liabilities	61,720.07
Long Term Liabilities	

No Assurance Provided
Restricted Use Report

Campbellsville-Taylor County Economic Development Authority
Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
220.1 - Net Pension Liability	236,732.00
220.2 - OPEB Liability	56,598.00
Total Long Term Liabilities	<u>293,330.00</u>
Total Liabilities	355,050.07
Equity	
291 - Retained Earnings	2,661,224.26
Net Income	3,532.83
Total Equity	<u>2,664,757.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,019,807.16</u></u>