



**AGENDA**  
**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY**  
**FRIDAY, JULY 9, 2021 • 8:00 AM**  
**CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: EDA Board Member
3. Minutes & Financial Reports
  - A. Previous Meeting Minutes (June 11, 2021)
  - B. Financial Reports (as of June 30, 2021)
4. Executive Director's Report: Ron McMahan
5. Next Meeting: August 13, 2021, 8:00 AM; Campbellsville Civic Center
6. Adjourn

## **Campbellsville-Taylor County Economic Development Authority**

### **Minutes of Board Meeting held June 11, 2021**

Members present via Zoom call: Mark Johnson, Jane Wheatley, John Chowning, and David Chewning. Also, present was Ron McMahan. John Hieneman and Faye Howell were present via Zoom call.

Secretary/Treasurer Jane Wheatley called the meeting to order, and John Chowning opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting. Media notification was sent to John Overby at the CKNJ, Corey Houk at Q-104, and Larry Smith at the Big Dawg.

Minutes from the May 14th, monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by John Chowning and seconded by David Chewning.

The May 2021 financials were presented by Ron McMahan. Motion made by David Chewning, seconded by John Chowning to approve the May financials, passed by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, July 9, 2021.
- RAISE Grant – A joint meeting of the City Council and Fiscal Court is scheduled for Monday, June 14 at 5 PM to hear a summary of the project and application process from KY Transportation District 4 office and their consultant, HDR Inc. Applications are due by 7/12/2021 for federal funding of regional transportation projects. Discussions are taking place for a regional collaboration between Washington, Marion and Taylor Counties like took place on the 2019 BUILD Grant. The project is an eight mile section of KY 555 in Washington County.
- SPGE – Special Purpose Government Entity annual report is being completed by Wise, Buckner and Sprowles.
- Taylor County's unemployment rate for April 2021 was 2.9%, tied for second lowest in the state. KY's rate was 3.8% and the US rate was 5.7%. KY's Labor Market Participation rate for March 2021 was 56.7, the 48<sup>th</sup> lowest in the US. The February 2020 LMP was 59.3%, the 44<sup>th</sup> lowest in the US.

- Amazon.com – Some local jobs will be eligible for the new \$17.00 + per hour wage rates.
- Manchester Tank – They held an onsite job fair on June 6<sup>th</sup>.
- Motion to adjourn was made by David Chewning, seconded by Jane Wheatley and approved by unanimous vote.

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Mark Johnson, Chairman

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Jane Wheatley, Secretary

**Campbellsville-Taylor County Economic Development Authority**  
**Balance Sheet**  
As of June 30, 2021

	<b>Jun 30, 21</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 · Petty Cash - Exec Director	150.00
100.2 · Citizens Bank & Trust	100,866.56
100.3 · Citizens - HCTP Development	98,088.39
<b>Total Checking/Savings</b>	199,104.95
<b>Other Current Assets</b>	
120.2 · Prepaid Expense	1,095.52
120.3 · Prepaid Insurance	1,628.85
<b>Total Other Current Assets</b>	2,724.37
<b>Total Current Assets</b>	201,829.32
<b>Fixed Assets</b>	
130 · Equipment	5,609.83
135 · Accum Depreciation	-4,302.02
<b>Total Fixed Assets</b>	1,307.81
<b>Other Assets</b>	
140.1 · Land - HCTP	1,507,771.21
140.4 · Land Improvements - HCTP	1,241,181.87
150.1 · Deferred Outflow - Pension C	48,768.00
150.2 · Deferred Outflow - OPEB Liab	22,571.00
<b>Total Other Assets</b>	2,820,292.08
<b>TOTAL ASSETS</b>	<b>3,023,429.21</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
210.2 · Chase 4461	1,949.24
<b>Total Credit Cards</b>	1,949.24
<b>Other Current Liabilities</b>	
<b>230 · Payroll Liabilities</b>	
230.1 · FICA W/H Payable	1,148.20
230.2 · Federal W/H Payable	1,068.00
230.3 · KY Withholding Payable	672.04
230.4 · Occupational W/H	422.35
230.5 · KY Unemployment Payable	84.60
230.7 · KY State Retirement W/H	2,310.70
230 · Payroll Liabilities - Other	275.17
<b>Total 230 · Payroll Liabilities</b>	5,981.06
231 · Sick Leave Liability	19,625.00
232.10 · Deferred Inflows - Pension	11,587.00
232.20 · Deferred Inflows - OPEB	21,228.00
<b>Total Other Current Liabilities</b>	58,421.06
<b>Total Current Liabilities</b>	60,370.30
<b>Long Term Liabilities</b>	
220.1 · Net Pension Liability	236,732.00
220.2 · OPEB Liability	56,598.00
<b>Total Long Term Liabilities</b>	293,330.00
<b>Total Liabilities</b>	353,700.30
<b>Equity</b>	
291 · Retained Earnings	2,660,892.84
Net Income	8,836.07
<b>Total Equity</b>	2,669,728.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,023,429.21</b>

**Campbellsville-Taylor County Economic Development Authority**  
**Profit & Loss**  
 June 2021

	<u>Jun 21</u>	<u>Jul - Jun 21</u>	<u>20/21 Budget</u>
<b>Income</b>			
Support-City of Campbellsville	\$7,083	\$85,000	\$85,000
Support-Taylor County Fiscal Ct	\$0	\$85,000	\$85,000
Other Income	\$0	\$1,088	\$0
<b>Interest</b>			
Interest-Citizens Checking	\$14	\$300	\$225
Interest - Citizens HCTP	\$11	\$276	\$225
<b>Total Interest</b>	<u>\$25</u>	<u>\$576</u>	<u>\$450</u>
Heartland Commerce Park Income	\$0	\$10,162	\$10,001
<b>Total Income</b>	<u>\$7,108</u>	<u>\$181,826</u>	<u>\$180,451</u>
<b>Gross Profit</b>	\$7,108	\$181,826	\$180,451
<b>Expense</b>			
Accounting/Audit Expenses	\$225	\$4,700	\$4,700
Auto Expenses	\$500	\$6,000	\$6,000
Conference and Seminars	\$0	\$1,650	\$3,200
Dues/Memberships/Subscriptions	\$53	\$3,725	\$2,000
Existing Ind. Program Expense	\$0	\$478	\$1,000
<b>Insurance Expense</b>			
Property & Liability Insurance	\$0	\$1,033	\$1,033
Workmans Comp Insurance	\$0	\$652	\$560
Health Insurance Expense	\$1,391	\$16,456	\$19,000
<b>Total Insurance Expense</b>	<u>\$1,391</u>	<u>\$18,141</u>	<u>\$20,593</u>
<b>Marketing Expenses</b>			
Web Site Support Expense	\$3,975	\$6,216	\$2,000
Advertising Expense	\$0	\$2,373	\$5,310
<b>Total Marketing Expenses</b>	<u>\$3,975</u>	<u>\$8,590</u>	<u>\$7,310</u>
Miscellaneous Expense	\$0	\$500	\$2,000
Meetings Expense	\$0	\$1,108	\$1,500
<b>Office Expense</b>			
Computer Equipment Expense	\$0	\$2,158	\$500
Other Equipment Expense	\$0	\$790	\$500
Office Supplies	\$16	\$1,193	\$500
<b>Total Office Expense</b>	<u>\$16</u>	<u>\$4,141</u>	<u>\$1,500</u>
<b>Salaries &amp; Wages</b>			
Director Salary	\$7,373	\$90,112	\$90,205
Director Retirement	\$1,774	\$19,896	\$16,970
Payroll Expenses	\$4	\$42	\$50
<b>Total Salaries &amp; Wages</b>	<u>\$9,151</u>	<u>\$110,050</u>	<u>\$107,225</u>
Payroll Taxes Expense	\$574	\$7,041	\$7,700
Prospect Visits	\$0	\$0	\$1,000
<b>Telephone Expenses</b>			
Cellular Phone Expenses	\$66	\$1,623	\$1,600
<b>Total Telephone Expenses</b>	<u>\$66</u>	<u>\$1,623</u>	<u>\$1,600</u>
Travel Expenses	\$251	\$251	\$3,323
Legal Expenses	\$570	\$1,387	\$1,800
<b>Heartland Commerce Park Expense</b>			
Heartland Commerce Park Mowing	\$0	\$2,172	\$3,000
Heartland Commerce Park Expense - Other	\$0	\$1,435	\$5,000
<b>Total Heartland Commerce Park Expense</b>	<u>\$0</u>	<u>\$3,607</u>	<u>\$8,000</u>
<b>Total Expense</b>	<u>\$16,772</u>	<u>\$172,990</u>	<u>\$180,451</u>