



**AGENDA**  
**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY**  
**FRIDAY, JANUARY 14, 2022 • 8:00 AM**  
**CAMPBELLSVILLE CIVIC CENTER**

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: EDA Board Member
3. Minutes & Financial Reports
  - A. Previous Meeting Minutes (December 17, 2021)
  - B. Financial Reports (as of December 31, 2021)
4. Executive Director's Report: Ron McMahan
5. Next Meeting: February 11, 2022, 8:00 AM; Campbellsville Civic Center
6. Adjourn

**Campbellsville-Taylor County Economic Development Authority**  
**Minutes of Board Meeting held December 17, 2021**

Member present: Mark Johnson. Members present by Zoom: Angie Call, Jane Wheatley, John Chowning, David Chewning, and Barry Blevins. Also, present was Ron McMahan, and Faye Howell.

Chairman Mark Johnson called the meeting to order, and Barry Blevins opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting. Media notification was sent to the CKNJ, Q-104, WGRK, and 99.9 the Big Dawg.

Minutes from the November 12th, monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by John Chowning and seconded by Barry Blevins.

The November 2021 financials were presented by Ron McMahan. Motion made by John Chowning, seconded by Jane Wheatley to approve the November financials, passed by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, January 14, 2021. The EDA BOD annual meeting will be held as well.
- Potential Prospect – No activity update from KCED. An international prospect that will be a direct supplier to the Ford project is looking for 50-acre, shovel-ready sites as close to Glendale as they can get. I took a call from the KCED to verify we have at least a 50-acre site. They are locating all the available sites nearest Glendale for the prospect and will be in touch if our site is of interest. There would be 50 jobs created.
- The BOD has asked for a site plan of the potential project, to include traffic ingress/egress, and building renderings. The County has asked about 3 acres for a new recycling center location in HCTP.
- Taylor County's unemployment rate for October 2021 was 3.0%. Kentucky was 3.7% and the US was 4.2%.

- Workforce Development Committee – The second meeting will be Tuesday, January 18<sup>th</sup>. A local committee is being formed that includes local employers, education, and other community stakeholders.
- RAISE Grant Application – The Taylor, Washington and Marion County grant application was not funded. Only one project was funded in Frankfort, KY.
- Campbellsville Apparel building will be available 1/22/22.
- HCTP – Farm lease and lawn maintenance bids were advertised and accepted by the board for the 2022-2023 calendar years. Double R Fence and Lawn won the low bid lawn maintenance contract. Phillips Green Acres won the high bid farm lease.
- Heartland Parkway Board of Directors from Taylor, Marion and Washington counties met with Senator Wise, Representative Pollock, and Senator Higdon concerning the two HWY 555 segments remaining to complete the 68 mile project. HWY 210 2+1 improvements were also discussed. Both projects will be submitted for inclusion in the 2022 General Assembly Biennium HWY Road Budget.
- Motion to adjourn was made by David Chewning, seconded by Angie Call and approved by unanimous vote.

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Mark Johnson, Chairman

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Jane Wheatley, Secretary

# Campbellsville-Taylor County Economic Development Authority

## Balance Sheet

As of December 31, 2021

	Dec 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100 - Petty Cash - Exec Director	150.00
100.2 - Citizens Bank & Trust	101,133.72
100.3 - Citizens - HCTP Development	104,992.28
<b>Total Checking/Savings</b>	206,276.00
<b>Accounts Receivable</b>	
110 - Accounts Receivable	0.23
<b>Total Accounts Receivable</b>	0.23
<b>Other Current Assets</b>	
120.2 - Prepaid Expense	1,095.52
<b>Total Other Current Assets</b>	1,095.52
<b>Total Current Assets</b>	207,371.75
<b>Fixed Assets</b>	
130 - Equipment	5,609.83
135 - Accum Depreciation	-4,302.02
<b>Total Fixed Assets</b>	1,307.81
<b>Other Assets</b>	
140.1 - Land - HCTP	1,507,771.21
140.4 - Land Improvements - HCTP	1,241,181.87
150.1 - Deferred Outflow - Pension C	48,768.00
150.2 - Deferred Outflow - OPEB Liab	22,571.00
<b>Total Other Assets</b>	2,820,292.08
<b>TOTAL ASSETS</b>	<b>3,028,971.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
210.2 - Chase 4461	7,355.59
<b>Total Credit Cards</b>	7,355.59
<b>Other Current Liabilities</b>	
<b>230 - Payroll Liabilities</b>	
230.1 - FICA W/H Payable	1,408.98
230.2 - Federal W/H Payable	1,362.00
230.3 - KY Withholding Payable	757.27
230.4 - Occupational W/H	470.05
230.5 - KY Unemployment Payable	84.60
230.6 - Retirement W/H Liability	-3,757.55
230.7 - KY State Retirement W/H	2,990.54
230 - Payroll Liabilities - Other	275.17
<b>Total 230 - Payroll Liabilities</b>	3,591.06
231 - Sick Leave Liability	19,625.00
232.10 - Deferred Inflows - Pension	11,587.00
232.20 - Deferred Inflows - OPEB	21,228.00

**No Assurance Provided  
Restricted Use Report**

**Campbellsville-Taylor County Economic Development Authority**  
**Balance Sheet**

As of December 31, 2021

	<u>Dec 31, 21</u>
Total Other Current Liabilities	<u>56,031.06</u>
Total Current Liabilities	63,386.65
Long Term Liabilities	
220.1 - Net Pension Liability	236,732.00
220.2 - OPEB Liability	<u>56,598.00</u>
Total Long Term Liabilities	<u>293,330.00</u>
Total Liabilities	356,716.65
Equity	
291 - Retained Earnings	2,669,634.85
Net Income	<u>2,620.14</u>
Total Equity	<u>2,672,254.99</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,028,971.64</u></u>

**Campbellsville-Taylor County Economic Development Authority**  
**Profit & Loss**  
December 2021

	<u>Dec 21</u>	<u>Jul - Dec 21</u>	<u>21/22 Budget</u>
<b>Income</b>			
Support-City of Campbellsville	\$7,083	\$42,500	\$85,000
Support-Taylor County Fiscal Ct	\$0	\$42,500	\$85,000
Other Income	\$0	\$65	\$0
<b>Interest</b>			
Interest-Citizens Checking	\$14	\$82	\$225
Interest - Citizens HCTP	\$12	\$73	\$225
<b>Total Interest</b>	<u>\$26</u>	<u>\$156</u>	<u>\$450</u>
Heartland Commerce Park Income	\$10,501	\$10,501	\$10,001
<b>Total Income</b>	<u>\$17,610</u>	<u>\$95,721</u>	<u>\$180,451</u>
<b>Gross Profit</b>	\$17,610	\$95,721	\$180,451
<b>Expense</b>			
Accounting/Audit Expenses	\$225	\$6,850	\$9,200
Auto Expenses	\$500	\$3,000	\$6,000
Conference and Seminars	\$0	\$367	\$2,000
Dues/Memberships/Subscriptions	\$548	\$1,364	\$2,000
Existing Ind. Program Expense	\$0	\$0	\$1,000
<b>Insurance Expense</b>			
Property & Liability Insurance	\$0	\$1,083	\$1,083
Workmans Comp Insurance	\$0	\$546	\$720
Health Insurance Expense	\$1,391	\$8,346	\$18,784
<b>Total Insurance Expense</b>	<u>\$1,391</u>	<u>\$9,975</u>	<u>\$20,587</u>
<b>Marketing Expenses</b>			
Web Site Support Expense	\$0	\$137	\$1,000
Advertising Expense	\$0	\$0	\$1,000
<b>Total Marketing Expenses</b>	<u>\$0</u>	<u>\$137</u>	<u>\$2,000</u>
Miscellaneous Expense	\$0	\$510	\$500
Meetings Expense	\$0	\$377	\$500
<b>Office Expense</b>			
Computer Equipment Expense	\$0	\$0	\$500
Other Equipment Expense	\$0	\$0	\$500
Office Supplies	\$55	\$262	\$500
<b>Total Office Expense</b>	<u>\$55</u>	<u>\$262</u>	<u>\$1,500</u>
<b>Salaries &amp; Wages</b>			
Director Salary	\$9,168	\$47,505	\$92,009
Director Retirement	\$2,471	\$12,696	\$24,797
Payroll Expenses	\$4	\$21	\$60
<b>Total Salaries &amp; Wages</b>	<u>\$11,642</u>	<u>\$60,222</u>	<u>\$116,866</u>
Payroll Taxes Expense	\$704	\$3,682	\$7,854
Prospect Visits	\$1,280	\$1,280	\$1,000
<b>Telephone Expenses</b>			
Cellular Phone Expenses	\$0	\$328	\$800
<b>Total Telephone Expenses</b>	<u>\$0</u>	<u>\$328</u>	<u>\$800</u>
Travel Expenses	\$598	\$620	\$1,000
Legal Expenses	\$456	\$456	\$1,644
<b>Heartland Commerce Park Expense</b>			
Heartland Commerce Park Mowing	\$0	\$1,160	\$3,000
Heartland Commerce Park Expense - Other	\$2,510	\$2,510	\$3,000
<b>Total Heartland Commerce Park Expense</b>	<u>\$2,510</u>	<u>\$3,670</u>	<u>\$6,000</u>
<b>Total Expense</b>	<u>\$19,910</u>	<u>\$93,101</u>	<u>\$180,451</u>