



AGENDA

CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY
FEBRUARY 13, 2026 • 8:00 AM
CAMPBELLSVILLE CIVIC CENTER

1. Welcome, Quorum Determination, Media Notification: Mark Johnson, Chairman
2. Opening Prayer: EDA Board Member
3. Minutes & Financial Reports
 - A. Previous Meeting Minutes (January 9, 2025)
 - B. Financial Reports (as of January 31, 2026)
4. Executive Director's Report: Ron McMahan
5. Next Meeting: March 13, 2026, 8:00 AM; Campbellsville Civic Center
6. Adjourn

Campbellsville-Taylor County Economic Development Authority

Minutes of Board Meeting held December 12, 2025

Members present: Mark Johnson, Jane Wheatley, Barry Blevins, and David Chewning. Member present by Zoom: John Chowning. Also present was Ron McMahan.

Chairman Mark Johnson called the meeting to order, and Barry Blevins opened the meeting with prayer. Ron McMahan recited that the media had been properly notified of the meeting. Media notification was sent to the CKNJ, Q-104, WGRK, and 99.9 the Big Dawg.

Minutes from the November 18th monthly meeting were reviewed. Minutes were approved by unanimous vote following motion by John Chowning and seconded by David Chewning.

The November financials were presented by Ron McMahan. Motion made by David Chewning, seconded by Jane Wheatley to approve the November financials, passed by unanimous vote.

Executive Director Ron McMahan's report:

- The next board meeting is scheduled for Friday, January 9, 2026.
- EDA FY 2024/2025 Board Review – Wise Buckner and Sprowles may present the review at the January meeting.
- Project Gate – Ron McMahan completed and submitted a new RFI (Request for Information) for a US manufacturing company looking for 100-acre sites for a new location. \$500 million capital expenditure with 100 jobs.
- Project Century – As per KCED project manager, they eliminated Kentucky completely from consideration.
- Project Speak – No project update as per KCED project manager.
- Project Dyna – As per KCED project manager, this is an inactive/dead project.
- Project Bev – This project has gone silent.
- Project P – KCED project manager stated this is active, with no location decision yet.
- Project Yogi – As per KCED project manager, this project eliminated all sites not near large airports.

- Ron McMahan will be attending the Site Selectors Guild Annual Conference in Florida January 12-14.
- Ron McMahan will be attending the Site Selectors Guild Spring Conference in Atlanta March 23-25.
- Motion made to adjourn was made by John Chowning, seconded by Jane Wheatley, and approved by unanimous vote.

Mark Johnson, Chairman

Jane Wheatley, Secretary

Campbellsville-Taylor County Economic Development Authority
December 2025

	Nov-25	Dec-25	July 25 - Dec 25	25/26 Budget
Income				
Support-City of Campbellsville	\$8,333	\$8,333	49,999.98	\$100,000
Support-Taylor County Fiscal Ct			\$50,000	\$100,000
Other Income			\$0	\$0
Interest				
Interest-Citizens Checking	\$12	\$12	\$81	\$150
Interest - Citizens HCTP	\$13	\$11	\$73	\$150
Total Interest	\$25	\$23	\$154	\$300
Heartland Commerce Park Income	\$0	\$0	\$0	\$11,600
Total Income	\$8,359	\$8,356	\$100,154	\$211,900
Gross Profit	\$8,359	\$8,356	\$100,154	\$211,900
Expense				
Accounting/Audit Expenses	\$325	\$325	\$1,550	\$7,000
Auto Expenses	\$500	\$500	\$3,000	\$6,000
Conference and Seminars	\$492		\$492	\$6,000
Dues/Memberships/Subscriptions	\$0	\$270	\$6,403	\$6,000
Existing Ind. Program Expense			\$0.00	\$0
Insurance Expense				
Property & Liability Insurance			\$0	\$1,161
Workmans Comp Insurance			\$0	\$561
Health Insurance Expense	\$1,874	\$1,874	\$11,245	\$22,488
Total Insurance Expense	\$1,874	\$1,874	\$11,245	\$24,210
Marketing Expenses				
Web Site Support Expense			\$642	\$3,000
Advertising Expense			\$0	\$3,000
Total Marketing Expenses	\$0	\$0	\$642	\$6,000
Miscellaneous Expense			\$1,500	\$2,000
Meetings Expense	\$133		\$414	\$2,000
Office Rent			\$0	\$2,400
Office Expense				
Computer Equipment Expense			\$165	\$500
Other Equipment Expense				\$1,000
Office Supplies			\$452	\$500
Total Office Expense	\$0	\$0	\$617	\$2,000
Salaries & Wages				
Director Salary	\$8,667	\$8,667	\$52,000	\$104,000
Director Retirement	\$1,614	\$1,614	\$9,864	\$19,365
Payroll Expenses	\$10	\$10	\$65	\$125
Total Salaries & Wages	\$10,290	\$10,290	\$61,929	\$123,490
Payroll Taxes Expense	\$668	\$668	\$4,011	\$8,500
Prospect Visits			\$0	\$0
Telephone/Cell/Internet	\$192	\$191	\$1,152	\$2,500
Travel Expenses	\$665	\$780	\$3,773	\$5,000
Legal Expenses			\$0	\$1,300
Heartland Commerce Park Expense				
Heartland Commerce Park Mowing	\$0	\$0	\$1,607	\$4,500
Heartland Commerce Park Expense - Other			\$0	\$3,000
Total Heartland Commerce Park Expense	\$0	\$0	\$1,607	\$7,500
Total Expense	\$15,139	\$14,899	\$98,335	\$211,900

Campbellsville-Taylor County Economic Development Authority
Balance Sheet

As of December 31, 2025

Dec 31, 25

ASSETS

Current Assets

Checking/Savings

100 · Petty Cash - Exec Director	150.00
100.2 · Citizens Bank & Trust	86,840.72
100.3 · Citizens - HCTP Development	96,878.44
Total Checking/Savings	183,869.16

Other Current Assets

120.3 · Prepaid Insurance	2,350.46
Total Other Current Assets	2,350.46

Total Current Assets

186,219.62

Fixed Assets

130 · Equipment	5,166.44
135 · Accum Depreciation	-3,152.95
Total Fixed Assets	2,013.49

Other Assets

140.1 · Land - HCTP	1,507,771.21
140.4 · Land Improvements - HCTP	1,241,181.87
150.1 · Deferred Outflow - Pension C	47,634.00
150.2 · Deferred Outflow - OPEB Liab	27,637.00
Total Other Assets	2,824,224.08

TOTAL ASSETS

3,012,457.19

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	
210 · Accounts Payable	750.00
Total Accounts Payable	750.00
Credit Cards	
210.2 · Chase 4461	3,897.82
Total Credit Cards	3,897.82

Other Current Liabilities

230 · Payroll Liabilities	
230.1 · FICA W/H Payable	1,336.20
230.2 · Federal W/H Payable	1,360.00
230.3 · KY Withholding Payable	646.46
230.4 · Occupational W/H	448.20
230.5 · KY Unemployment Payable	8.78
230.6 · Retirement W/H Liability	-416.67
230.7 · KY State Retirement W/H	1,316.03
Total 230 · Payroll Liabilities	4,699.00
231 · Sick Leave Liability	23,688.00
232.10 · Deferred Inflows - Pension	50,891.00

Campbellsville-Taylor County Economic Development Authority
Balance Sheet

As of December 31, 2025

	<u>Dec 31, 25</u>
232.20 · Deferred Inflows - OPEB	<u>85,310.00</u>
Total Other Current Liabilities	<u>164,588.00</u>
Total Current Liabilities	<u>169,235.82</u>
Long Term Liabilities	
220.1 · Net Pension Liability	218,354.00
220.2 · OPEB Liability	<u>-4,698.00</u>
Total Long Term Liabilities	<u>213,656.00</u>
Total Liabilities	<u>382,891.82</u>
Equity	
291 · Retained Earnings	2,627,746.56
Net Income	<u>1,818.81</u>
Total Equity	<u>2,629,565.37</u>
TOTAL LIABILITIES & EQUITY	<u>3,012,457.19</u>