TEAM TAYLOR COUNTY
ECONOMIC DEVELOPMENT AUTHORITY

# AGENDA
## CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY
## AUGUST 14, 2026 • 8:00 AM
## CAMPBELLSVILLE CIVIC CENTER

1. Welcome & Quorum Determination
2. Media Notification & Posting Confirmation
3. Opening Prayer: EDA Board Member
4. Minutes and Financial Reports – Review & Approve
5. Executive Director Report: David Chewning
6. Other Business
7. Next Meeting: Sept. 10, 2026, 8:00 AM; Campbellsville Civic Center
8. Adjourn

# Minutes of EDA Board Meeting

**Date:** July 17, 2026

**Time:** 8:00am

**Location:** Civic Center, Campbellsville, KY

**Attendees:** Board Members present Mark Johnson, Jeff Williams, Barry Blevins, and Jane Wheatley. John Chowning could not attend.

1. **Call to Order:** The meeting was called to order at 8:00am. Jeff Williams opened the meeting in prayer. Mark Johnson, Chairman stated the media had been notified of the meeting.
2. **Minutes of the Previous Meeting:** The minutes of the previous meeting were read and approved, Jeff Williams made the motion, and Barry Blevins seconded the motion, it passed unanimously.
3. **June Financials:** The June financials were presented; there were several changes noted. Jane Wheatley made the motion, and Jeff Williams seconded the motion to table them until the corrections could be made. Mark Johnson, Board Chair, will work with Sharlow to make the corrections.
4. **Update on Current Pad Project**: Barry Blevins brought everyone up to date on the progress Palmer and Dabney were making on the Pad site project. He stated that we should be receiving a bill from Palmer soon for the progress to date.
5. **Welcomed New Board Member:** John Wayne Kessler was appointed to the EDA board by Judge Barry Smith to replace David Chewning. He was welcomed by the board. We look forward to working with him.
6. **Project X:** Mark Johnson, Chairman spoke about a possible project that he was contacted about and is gathering information to present for further discussion.
7. **East Kentucky Power:** Jeff Williams has been in contact with them to discuss their request for a power line they wish to run through the industrial park and alternative routes that might be taken. A discussion was held about possible routes the lines could run, and it was tabled for further discussion.

8. **Executive Session:** A motion was made by Barry Blevins and second by Jane Wheatley to go into executive session to discuss a possible site visit by a potential client before the next board meeting. The motion was then made by Jeff Williams and seconded by Barry Blevins to go back into regular session.

9. **Adjournment:** The meeting was adjourned by a motion by Jane Wheatley, and seconded by Barry Blevins, and passed unanimously at 9:36am.

**Next Meeting:** The next board meeting is scheduled for August 14, at 8:00am

**Minutes submitted by:** Jane Wheatley, Secretary

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Mark Johnson, Chairman

Jane Wheatley, Secretary

# Campbellsville-Taylor County Economic Development Authority
## June 2026

| | May-26 | Jun-26 | July 25 - June 26 | 25/26 Budget |
|---|---|---|---|---|
| **Income** | | | | |
| Support-City of Campbellsville | $8,333 | $8,333 | $100,000.00 | $100,000 |
| Support-Taylor County Fiscal Ct | | | $100,000 | $100,000 |
| Other Income | $16,637 | | $25,942 | $0 |
| Interest | | | | |
| Interest-Citizens Checking | $14 | $15 | $149 | $150 |
| Interest - Citizens HCTP | $13 | $14 | $153 | $150 |
| Total Interest | $27 | $29 | $302 | $300 |
| Heartland Commerce Park Income | | | $11,600 | $11,600 |
| **Total Income** | $24,997 | $8,362 | $237,844 | $211,900 |
| **Gross Profit** | $24,997 | $8,362 | $237,844 | $211,900 |
| **Expense** | | | | |
| Accounting/Audit Expenses | $325 | $325 | $3,945 | $7,000 |
| Auto Expenses | | | $4,000 | $6,000 |
| Conference and Seminars | | | $492 | $6,000 |
| Dues/Memberships/Subscriptions | | | $7,730 | $6,000 |
| Existing Ind. Program Expense | | | $0.00 | $0 |
| Insurance Expense | | | | |
| Property & Liability Insurance | | | $0 | $1,161 |
| Workmans Comp Insurance | | | $0 | $561 |
| Health Insurance Expense | | | $15,550 | $22,488 |
| Total Insurance Expense | $0 | $0 | $15,550 | $24,210 |
| Marketing Expenses | | | | |
| Web Site Support Expense | | $731 | $3,736 | $3,000 |
| Advertising Expense | | | $399 | $3,000 |
| Total Marketing Expenses | $0 | $731 | $4,135 | $6,000 |
| Miscellaneous Expense | | | $1,615 | $2,000 |
| Meetings Expense | | | $414 | $2,000 |
| Office Rent | | | $2,400 | $2,400 |
| Office Expense | | | | |
| Computer Equipment Expense | | | $165 | $500 |
| Other Equipment Expense | | | $234 | $1,000 |
| Office Supplies | | | $532 | $500 |
| Total Office Expense | $0 | $0 | $931 | $2,000 |
| Salaries & Wages | | | | |
| Director Salary | | | $71,500 | $104,000 |
| Director Retirement | | | $19,360 | $19,365 |
| Payroll Expenses | | | $31,592 | $125 |
| Total Salaries & Wages | $0 | $0 | $122,451 | $123,490 |
| Payroll Taxes Expense | | | $7,830 | $8,500 |
| Prospect Visits | | | $0 | $0 |
| Telephone/Cell/Internet | $190 | $191 | $2,299 | $2,500 |
| Travel Expenses | | | $3,831 | $5,000 |
| Legal Expenses | | | $0 | $1,300 |
| Heartland Commerce Park Expense | | | | |
| Heartland Commerce Park Mowing | | $398 | $2,746 | $4,500 |
| Heartland Commerce Park Expense - Other | | | $0 | $3,000 |
| Total Heartland Commerce Park Expense | $0 | $398 | $2,746 | $7,500 |
| **Total Expense** | $515 | $1,645 | $180,370 | $211,900 |

Restricted Use Report
No Assurance Provided

# Campbellsville-Taylor County Economic Development Authority
## Balance Sheet
### As of July 31, 2026

| | Jul 31, 26 |
|---|---|
| **ASSETS** | |
| **Current Assets** | |
| **Checking/Savings** | |
| 100.2 · Citizens Bank & Trust | 132,918.61 |
| 100.3 · Citizens - HCTP Development | 107,829.70 |
| **Total Checking/Savings** | 240,748.31 |
| **Accounts Receivable** | |
| 110 · Accounts Receivable | 66,666.66 |
| **Total Accounts Receivable** | 66,666.66 |
| **Other Current Assets** | |
| 120.3 · Prepaid Insurance | 3,031.46 |
| **Total Other Current Assets** | 3,031.46 |
| **Total Current Assets** | 310,446.43 |
| **Fixed Assets** | |
| 130 · Equipment | 5,166.44 |
| 135 · Accum Depreciation | -3,152.95 |
| **Total Fixed Assets** | 2,013.49 |
| **Other Assets** | |
| 140.1 · Land - HCTP | 1,507,771.21 |
| 140.4 · Land Improvements - HCTP | 1,241,181.87 |
| 150.1 · Deferred Outflow - Pension C | 47,634.00 |
| 150.2 · Deferred Outflow - OPEB Liab | 27,637.00 |
| **Total Other Assets** | 2,824,224.08 |
| **TOTAL ASSETS** | **3,136,684.00** |
| **LIABILITIES & EQUITY** | |
| **Liabilities** | |
| **Current Liabilities** | |
| **Accounts Payable** | |
| 210 · Accounts Payable | 750.00 |
| **Total Accounts Payable** | 750.00 |
| **Credit Cards** | |
| 210.2 · Chase 4461 | 62.34 |
| **Total Credit Cards** | 62.34 |
| **Other Current Liabilities** | |
| 207 · Other Payable | -695.00 |
| 230 · Payroll Liabilities | |
| 230.3 · KY Withholding Payable | 308.02 |
| 230.4 · Occupational W/H | -152.24 |
| 230.5 · KY Unemployment Payable | 8.78 |
| 230.6 · Retirement W/H Liability | -416.67 |
| 230.7 · KY State Retirement W/H | 4,779.56 |
| **Total 230 · Payroll Liabilities** | 4,527.45 |
| 231 · Sick Leave Liability | 23,688.00 |
| 232.10 · Deferred Inflows - Pension | 50,891.00 |
| 232.20 · Deferred Inflows - OPEB | 85,310.00 |

# Campbellsville-Taylor County Economic Development Authority
## Balance Sheet
### As of July 31, 2026

| | Jul 31, 26 |
|---|---|
| Total Other Current Liabilities | 163,721.45 |
| Total Current Liabilities | 164,533.79 |
| Long Term Liabilities | |
| 220.1 · Net Pension Liability | 218,354.00 |
| 220.2 · OPEB Liability | -4,698.00 |
| Total Long Term Liabilities | 213,656.00 |
| Total Liabilities | 378,189.79 |
| Equity | |
| 291 · Retained Earnings | 2,685,220.09 |
| Net Income | 73,274.12 |
| Total Equity | 2,758,494.21 |
| **TOTAL LIABILITIES & EQUITY** | **3,136,684.00** |

# Campbellsville-Taylor County Economic Development Authority
## July 2026

| | Jul-26 | 26/27 Budget |
|---|---|---|
| Income | | |
| Support-City of Campbellsville | $8,333 | $100,000 |
| Support-Taylor County Fiscal Ct | $25,000 | $100,000 |
| Other Income | $7,332 | $0 |
| Interest | | |
| Interest-Citizens Checking | $18 | $150 |
| Interest - Citizens HCTP | $13 | $150 |
| Total Interest | $31 | $300 |
| Heartland Commerce Park Income | $0 | $11,600 |
| Total Income | $40,696 | $211,900 |
| Gross Profit | $40,696 | $211,900 |
| Expense | | |
| Accounting/Audit Expenses | $325 | $7,000 |
| Auto Expenses | $0 | $6,000 |
| Conference and Seminars | $0 | $6,000 |
| Dues/Memberships/Subscriptions | $0 | $6,000 |
| Existing Ind. Program Expense | $0 | $0 |
| Insurance Expense | | |
| Property & Liability Insurance | $0 | $1,161 |
| Workmans Comp Insurance | $0 | $561 |
| Health Insurance Expense | $0 | $22,488 |
| Total Insurance Expense | $0 | $24,210 |
| Marketing Expenses | | |
| Web Site Support Expense | $0 | $3,000 |
| Advertising Expense | $0 | $3,000 |
| Total Marketing Expenses | $0 | $6,000 |
| Miscellaneous Expense | $0 | $2,000 |
| Meetings Expense | $0 | $2,000 |
| Office Rent | $0 | $2,400 |
| Office Expense | | |
| Computer Equipment Expense | $0 | $500 |
| Other Equipment Expense | $0 | $1,000 |
| Office Supplies | $0 | $500 |
| Total Office Expense | $0 | $2,000 |
| Salaries & Wages | | |
| Director Salary | $0 | $104,000 |
| Director Retirement | $0 | $19,365 |
| Payroll Expenses | $0 | $125 |
| Total Salaries & Wages | $0 | $123,490 |
| Payroll Taxes Expense | $0 | $8,500 |
| Prospect Visits | $0 | $0 |
| Telephone/Cell/Internet | $191 | $2,500 |
| Travel Expenses | $0 | $5,000 |
| Legal Expenses | $0 | $1,300 |
| Heartland Commerce Park Expense | | |
| Heartland Commerce Park Mowing | $239 | $4,500 |
| Heartland Commerce Park Expense - Other | $0 | $3,000 |
| Total Heartland Commerce Park Expense | $239 | $7,500 |
| Total Expense | $755 | $211,900 |

* Not Revised Reflects 25-26

Restricted Use Report
No Assurance Provided