



AGENDA
CAMPBELLVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY
SEPTEMBER 11, 2026 • 8:00 AM
CAMPBELLVILLE CIVIC CENTER

1. Welcome & Quorum Determination
2. Media Notification & Posting Confirmation
3. Opening Prayer: EDA Board Member
4. Minutes and Financial Reports – Review & Approve
5. Executive Director Report: David Chewning
6. Other Business
7. Next Meeting: Oct 9, 2026, 8:00 AM; Campbellsville Civic Center
8. Adjourn

Minutes of CTCEDA Board Meeting

Date: August 14, 2026

Time: 8:00am

Location: Civic Center, Campbellsville, KY

Attendees: Board Members present Mark Johnson, Jeff Williams, Barry Blevins, John Kessler, and John Chowning. Jane Wheatley could not attend. David Chewning, Executive Director.

- 1. Call to Order: The meeting was called to order at 8:00am. Barry Blevins opened the meeting in prayer. Mark Johnson, Chairman stated the media had been notified of the meeting.**
- 2. Minutes of the Previous Meeting: The minutes of the previous meeting were read and approved; Barry Blevins made the motion, and Jeff Williams seconded the motion. Passed unanimously.**
- 3. Financials: The June financials were presented with corrections noted from prior meeting as were July Financials – approved; Motion to approve John Chowning and John Kessler seconded the motion. Passed unanimously.**
- 4. 2026-2027 Budget Revisions: David Chewning presented a revised budget with no change in total, only shifts between lines due to required KRS contributions. Chairman, Mark Johnson indicated plans to address City & County to consider additional funding. Motion to approve the amended budget made by John Chowning, seconded by Barry Blevins. Passed unanimously,**
- 5. KPDI Funded Site Work Update: Barry Blevins updated board on site work completed and first invoice from Palmers has been received and in process for reimbursement processing per David Chewning.**
- 6. Director Report:**
 - Project NEXT Site Visit occurred July 29, 2026. Second meeting via TEAMS followed on August 5, 2026 advising changes in project spend scope and detailing final submission requirements. All items have been prepared for submission August 14, 2026.**

- Two remaining open projects – one has been placed on HOLD (Optimus) while the other (Midnight Train) remains in prospect site selection consideration phase based on state submitted sites.
- David Chewning advised activities and contacts made in the first 2 weeks as well as future engagements planned. Attended KIED sponsored Economic Development Training 4-day course August 3-6.
- 7. Bank Account Changes: Remove Ron McMahan access and signature authority and ensure David Chewning access and signature approvals are in place. Change our HCTP account to a Money Market account allowing up to ten checks per month. Motion made by Jeff Williams, seconded by John Chowning. Passed unanimously.
- 8. Vice Chair elected: A motion was made by John Chowning and second by Jeff Williams that Barry Blevins be Vice-Chairman for the coming year. Passed unanimously.
- 9. Adjournment: The meeting was adjourned by a motion by John Chowning, and seconded by John Kessler, and passed unanimously.

Next Meeting: The next board meeting is scheduled for September 11, at 8:00am

Minutes submitted by: David Chewning, Executive Director

Mark Johnson, Chairman

David Chewning, Exec. Dir.

Campbellsville-Taylor County Economic Development Authority
August 2026

	Jul-26	Aug-26	July - August 26	26/27 Budget
Income				
Support-City of Campbellsville	\$8,333	\$183,333	\$191,667	\$100,000
Support-Taylor County Fiscal Ct	\$25,000	\$175,000	\$200,000	\$100,000
Other Income	\$7,332	\$7,332	\$14,663	\$0
Interest				
Interest-Citizens Checking	\$18	\$22	\$39	\$150
Interest - Citizens HCTP	\$13	\$413	\$426	\$2,000
Total Interest	<u>\$31</u>	<u>\$434</u>	<u>\$465</u>	<u>\$2,150</u>
Heartland Commerce Park Income	\$0	\$0		\$8,000
Total Income	<u>\$40,696</u>	<u>\$366,099</u>	<u>\$406,795</u>	<u>\$210,150</u>
Gross Profit	<u>\$40,696</u>	<u>\$366,099</u>	<u>\$406,795</u>	<u>\$210,150</u>
Expense				
Accounting/Audit Expenses	\$325	\$325	\$650	\$4,500
Auto Expenses	\$0	\$500	\$500	\$6,000
Conference and Seminars	\$695		\$695	\$3,000
Dues/Memberships/Subscriptions	\$0	\$499	\$499	\$4,500
Existing Ind. Program Expense	\$0			\$0
Insurance Expense				
Property & Liability Insurance	\$0	\$738	\$737	\$750
Workmans Comp Insurance	\$0			\$681
Health Insurance Expense	\$0		\$0	\$14,500
Total Insurance Expense	<u>\$0</u>	<u>\$738</u>	<u>\$737</u>	<u>\$15,931</u>
Marketing Expenses				
Web Site Support Expense	\$0	\$1,985	\$2,954	\$5,500
Advertising Expense	\$0			\$3,500
Total Marketing Expenses	<u>\$0</u>	<u>\$1,985</u>	<u>\$2,954</u>	<u>\$9,000</u>
Miscellaneous Expense	\$0	\$29	\$29	\$2,000
Meetings Expense	\$0	\$188	\$188	\$3,028
Office Rent	\$0			\$2,400
Office Expense				
Computer Equipment Expense	\$0	\$963	\$963	\$1,000
Other Equipment Expense	\$17	\$0	\$17	\$750
Office Supplies	\$0	\$33	\$64	\$650
Total Office Expense	<u>\$17</u>	<u>\$996</u>	<u>\$1,045</u>	<u>\$2,400</u>
Salaries & Wages				
Director Salary	\$0	\$9,583	\$9,583	\$115,000
Director Retirement	\$0	\$1,747	\$1,747	\$20,091
Payroll Expenses	\$0	\$452	\$452	\$200
Total Salaries & Wages	<u>\$0</u>	<u>\$11,783</u>	<u>\$11,783</u>	<u>\$135,291</u>
Payroll Taxes Expense	\$0	\$801	\$801	\$8,800
Prospect Visits	\$0			\$0
Telephone/Cell/Internet	\$191	\$191	\$383	\$2,300
Travel Expenses	\$0	\$83	\$83	\$3,000
Misc Office Expense	\$0	\$0		\$1,000
Heartland Commerce Park Expense				
Heartland Commerce Park Mowing	\$0	\$1,272	\$1,272	\$4,000
Heartland Commerce Park Expense - Other	\$0	\$43,012	\$43,013	\$3,000
Total Heartland Commerce Park Expense	<u>\$0</u>	<u>\$44,284</u>	<u>\$44,285</u>	<u>\$7,000</u>
Total Expense	<u>\$1,228</u>	<u>\$62,402</u>	<u>\$64,631</u>	<u>\$210,150</u>

Campbellsville-Taylor County Economic Development Authority

Balance Sheet

As of August 31, 2026

Aug 31, 26

ASSETS

Current Assets

Checking/Savings

100.2 · Citizens Bank & Trust 169,025.78

100.3 · Citizens - HCTP Development 413,639.95

Total Checking/Savings 582,665.73

Other Current Assets

120.3 · Prepaid Insurance 3,031.46

Total Other Current Assets 3,031.46

Total Current Assets 585,697.19

Fixed Assets

130 · Equipment 5,166.44

135 · Accum Depreciation -3,152.95

Total Fixed Assets 2,013.49

Other Assets

140.1 · Land - HCTP 1,507,771.21

140.4 · Land Improvements - HCTP 1,241,181.87

150.1 · Deferred Outflow - Pension C 47,634.00

150.2 · Deferred Outflow - OPEB Liab 27,637.00

Total Other Assets 2,824,224.08

TOTAL ASSETS 3,411,934.76

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Credit Cards

210.2 · Chase 4461 1,863.63

Total Credit Cards 1,863.63

Other Current Liabilities

230 · Payroll Liabilities

220 Federal Unemp Payable 42.00

230.1 · FICA W/H Payable 1,518.38

230.2 · Federal W/H Payable 828.00

230.3 · KY Withholding Payable 645.57

230.4 · Occupational W/H 110.91

230.5 · KY Unemployment Payable 8.78

230.6 · Retirement W/H Liability -416.67

230.7 · KY State Retirement W/H 4,779.56

Total 230 · Payroll Liabilities 7,516.53

231 · Sick Leave Liability 23,688.00

232.10 · Deferred Inflows - Pension 50,891.00

232.20 · Deferred Inflows - OPEB 85,310.00

Total Other Current Liabilities 167,405.53

Total Current Liabilities 169,269.16

Long Term Liabilities

220.1 · Net Pension Liability 218,354.00

Restricted Use Report
No Assurance Given

Campbellsville-Taylor County Economic Development Authority

Balance Sheet

As of August 31, 2026

	<u>Aug 31, 26</u>
220.2 · OPEB Liability	<u>-4,698.00</u>
Total Long Term Liabilities	<u>213,656.00</u>
Total Liabilities	382,925.16
Equity	
291 · Retained Earnings	2,685,970.15
Net Income	<u>343,039.45</u>
Total Equity	<u>3,029,009.60</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,411,934.76</u></u>