



AGENDA

**CAMPBELLSVILLE-TAYLOR COUNTY ECONOMIC DEVELOPMENT AUTHORITY
OCTOBER 9, 2026 • 8:00 AM
CAMPBELLSVILLE CIVIC CENTER**

1. Welcome & Quorum Determination
2. Media Notification & Posting Confirmation
3. Opening Prayer: EDA Board Member
4. Minutes and Financial Reports – Review & Approve
P&L 3 distinct reports – Normal Ops, HCTP, CBDG
WBS Adjusting Entries Input
5. Executive Director Report: David Chewning
KPDJ Update
Project NEXT
RECC – HCTP transmission line discussion
Activity Report
Other Info
KY Economic Forum Nov 4-6 – Lexington
6. Other Business
7. Next Meeting: NOV 10, 2026, 8:00 AM; Campbellsville Civic Center;
Leadership Campbellsville Taylor County will be joining.
8. Adjourn

Minutes of CTCEDA Board Meeting

Date: September 11, 2026

Time: 8:00am

Location: Civic Center, Campbellsville, KY

Attendees: Board Members present Mark Johnson, Barry Blevins, John Chowning, Jane Wheatley. John Wayne Kessler and Jeff Williams could not attend. David Chewning, Executive Director.

1. Call to Order: The meeting was called to order at 8:00am. John Chowning opened the meeting in prayer. Mark Johnson, Chairman stated the media had been notified of the meeting.
2. Minutes of the Previous Meeting: The minutes of the previous meeting were read and approved; John Chowning made the motion, and Barry Blevins seconded the motion. Passed unanimously.
3. Financials: The August financials were presented but tabled due to some questions that need to be referred to the accounting firm. David Chewning will bring them back to the October board meeting. David Chewning will also contact Shirley Buckner with Wise Buckner Sprowles about entries on the upcoming audit.
4. Separation of Funds: A motion was made by Barry Blevins, and John Chowning seconded the motion to separate the reserve funds into a Money Market account to accrue additional interest. Passed unanimously.
5. KPDI Funded Sit Work Update: David Chewning and Barry Blevins updated the board on the site work that had been completed and the expectation of the first draw of funds from the state.
6. Director Report:
 - Sixteen new visits to the LinkedIn website since last month, David Chewning is keeping the site current with local visits and information.

- David Chewning has made 7 contacts with industries within the last month, understanding their needs and concerns, he also attended the County Court Meeting in September.
- Two project inquires this past month on site power. Project (Revolve) and (Panda Capital). Both were just inquires. Several buildings were shown to local businesses to promote local expansion.

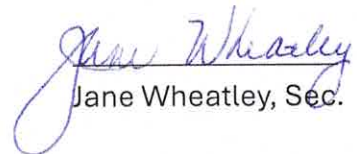
7. Adjournment: The meeting was adjourned by a motion by Barry Blevins, and seconded by Jane Wheatley, and passed unanimously.

Next Meeting: The next board meeting is scheduled for Oct. 9, at 8am.

Minutes submitted by Jane Wheatley, Secretary



Mark Johnson, Chairman



Jane Wheatley, Sec.

Campbellsville-Taylor County Economic Development Authority
Balance Sheet
As of September 30, 2026

	<u>Sep 30, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
100.2 · Citizens Bank & Trust	123,151.11
100.3 · Citizens - HCTP Development	414,598.17
100.7 · Citizens - CDBG	55,268.00
Total Checking/Savings	593,017.28
Other Current Assets	
120.3 · Prepaid Insurance	3,031.46
Total Other Current Assets	3,031.46
Total Current Assets	596,048.74
Fixed Assets	
130 · Equipment	5,166.44
135 · Accum Depreciation	-3,576.74
Total Fixed Assets	1,589.70
Other Assets	
140.1 · Land - HCTP	1,507,771.21
140.4 · Land Improvements - HCTP	1,241,181.87
150.1 · Deferred Outflow - Pension C	32,344.50
150.2 · Deferred Outflow - OPEB Liab	16,288.00
Total Other Assets	2,797,585.58
TOTAL ASSETS	<u><u>3,395,224.02</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230 · Payroll Liabilities	
220 Federal Unemp Payable	42.00
230.1 · FICA W/H Payable	1,107.96
230.10 · Health Insurance Liability	2,287.29
230.2 · Federal W/H Payable	841.63
230.3 · KY Withholding Payable	611.18
230.4 · Occupational W/H	363.52
230.5 · KY Unemployment Payable	8.78
230.6 · Retirement W/H Liability	-416.67
230.7 · KY State Retirement W/H	7,024.94
Total 230 · Payroll Liabilities	11,870.63
232.10 · Deferred Inflows - Pension	37,409.00
232.20 · Deferred Inflows - OPEB	62,864.00
Total Other Current Liabilities	112,143.63
Total Current Liabilities	112,143.63
Long Term Liabilities	
220.1 · Net Pension Liability	205,009.00
220.2 · OPEB Liability	-5,935.00
Total Long Term Liabilities	199,074.00
Total Liabilities	311,217.63
Equity	
291 · Retained Earnings	2,732,787.80
Net Income	351,218.59
Total Equity	3,084,006.39
TOTAL LIABILITIES & EQUITY	<u><u>3,395,224.02</u></u>

Campbellsville-Taylor County Economic Development Authority
September 2026

Main Operating Account	Jul-26	Aug-26	Sep-26	July - September 26	26/27 Budget
Income					
Support-City of Campbellsville	\$8,333	\$8,333	\$8,333	\$25,000	\$100,000
Support-Taylor County Fiscal Ct	\$25,000	\$0	\$0	\$25,000	\$100,000
Other Income	\$0	\$0	\$500	\$500	\$0
Interest					
Interest-Citizens Checking	\$18	\$22	\$21	\$60	\$150
Total Interest	<u>\$18</u>	<u>\$22</u>	<u>\$21</u>	<u>\$60</u>	<u>\$150</u>
Total Income	<u>\$33,351</u>	<u>\$8,355</u>	<u>\$8,855</u>	<u>\$50,560</u>	<u>\$200,150</u>
Gross Profit	<u>\$33,351</u>	<u>\$8,355</u>	<u>\$8,855</u>	<u>\$50,560</u>	<u>\$200,150</u>
Expense					
Accounting/Audit Expenses	\$325	\$325	\$325	\$975	\$4,500
Auto Expenses	\$0	\$500	\$500	\$1,000	\$6,000
Conference and Seminars	\$695	\$15	\$0	\$710	\$3,000
Dues/Memberships/Subscriptions	\$0	\$612	\$0	\$612	\$4,500
Existing Ind. Program Expense	\$0	\$0	\$0	\$0.00	\$0
Insurance Expense					
Property & Liability Insurance	\$0	\$738	\$0	\$738	\$750
Workmans Comp Insurance	\$0	\$0	\$0	\$0	\$681
Health Insurance Expense	\$0	\$0	\$2,300	\$2,300	\$14,500
Total Insurance Expense	<u>\$0</u>	<u>\$738</u>	<u>\$2,300</u>	<u>\$3,038</u>	<u>\$15,931</u>
Marketing Expenses					
Web Site Support Expense	\$969	\$1,985	\$338	\$3,292	\$5,500
Advertising Expense	\$0	\$0	\$0	\$0	\$3,500
Total Marketing Expenses	<u>\$969</u>	<u>\$1,985</u>	<u>\$338</u>	<u>\$3,292</u>	<u>\$9,000</u>
Miscellaneous Expense	\$0	\$29	\$0	\$29	\$2,000
Meetings Expense	\$0	\$212	\$0	\$212	\$3,028
Office Rent	\$0	\$0	\$0	\$0	\$2,400
Office Expense					
Computer Equipment Expense	\$0	\$963	\$0	\$963	\$1,000
Other Equipment Expense	\$17	\$0	\$0	\$17	\$750
Office Supplies	\$32	\$33	\$0	\$64	\$650
Total Office Expense	<u>\$49</u>	<u>\$996</u>	<u>\$0</u>	<u>\$1,045</u>	<u>\$2,400</u>
Salaries & Wages					
Director Salary	\$0	\$9,583	\$9,604	\$19,187	\$115,000
Director Retirement	\$0	\$1,747	\$1,670	\$3,418	\$20,091
Payroll Expenses	\$0	\$452	\$15	\$467	\$200
Total Salaries & Wages	<u>\$0</u>	<u>\$11,783</u>	<u>\$11,289</u>	<u>\$23,072</u>	<u>\$135,291</u>
Payroll Taxes Expense	\$0	\$801	\$654	\$1,355	\$8,800
Prospect Visits	\$0	\$0	\$0	\$0	\$0
Telephone/Cell/Internet	\$191	\$191	\$191	\$574	\$2,300
Travel Expenses	\$0	\$83	\$0	\$83	\$3,000
Total Expense	<u>\$2,229</u>	<u>\$18,241</u>	<u>\$15,508</u>	<u>\$35,979</u>	<u>\$203,150</u>

Campbellsville-Taylor County Economic Development Authority
September 2026

HCTP / KENTUCKY DEVELOPMENT GRANT					
	Jul-26	Aug-26	Sep-26	July - Sept 26	26/27 Budget
Income					
Heartland Commerce Park Income	\$0	\$0	\$0	\$0	\$8,000
KDPI Match- City	\$0	\$175,000	\$0	\$175,000	\$175,000
KDPI Match- County	\$0	\$175,000	\$0	\$175,000	\$175,000
KDPI Match - State	\$0	\$0	\$0	\$0	\$0
Interest					
Interest - Citizens HCTP	\$13	\$413	\$1,090	\$1,516	\$2,000
Total Interest	\$13	\$413	\$1,090	\$1,516	\$2,000
Total Income	\$13	\$350,413	\$1,090	\$351,516	\$360,000
Gross Profit	\$13	\$350,413	\$1,090	\$351,516	\$360,000
HCTP Expense					
Heartland Commerce Park Mowing	\$0	\$681	\$239	\$1,193	\$4,000
Heartland Commerce Park Expense - Other	\$0	\$0	\$0	\$0	\$3,000
Total Heartland Commerce Park Expense	\$0	\$681	\$239	\$1,193	\$7,000
KDPI Expense					
KDPI - Palmer Engineering	\$0	\$43,013	\$0	\$43,013	\$43,013
KDPI - Other Contractors	\$0	\$0	\$0	\$0	\$0
KDPI - Other Project Expense	\$0	\$0	\$0	\$0	\$0
Maintenance	\$0	\$0	\$0	\$0	\$0
Construction in Progress	\$0	\$0	\$0	\$0	\$0
Insurance Expense	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0
Total KDPI Expense	\$0	\$43,013	\$0	\$43,013	\$43,013

Campbellsville-Taylor County Economic Development Authority
September 2026

COMMUNITY DEVELOPMENT BLOCK GRANT					
	Jul-26	Aug-26	Sep-26	July - Sept 26	26/27 Budget
Income					
Income (GRM)	\$7,332	\$7,332	\$14,663	\$29,326	\$87,978
Interest					
Interest-Citizens Checking	\$0	\$0	\$0	\$0	\$0
Total Interest	\$0	\$0	\$0	\$0	\$0
Total Income	\$7,332	\$7,332	\$14,663	\$29,326	\$87,978
Gross Profit	\$7,332	\$7,332	\$14,663	\$29,326	\$87,978
Expense					
PLACE HOLDER	\$0	\$0	\$0	\$0	\$0
PLACE HOLDER	\$0	\$0	\$0	\$0	\$0
PLACE HOLDER	\$0	\$0	\$0	\$0	\$0
Total CDBG Expense	\$0	\$0	\$0	\$0	\$0
Total Expense	\$0	\$0	\$0	\$0	\$0